

Cabazon Water District

Profit & Loss

July 1, 2020 - January 31, 2021

| | | Jan-21 | Current YTD | FY 20/21 Budget | YTD (58%) |
|-----------|--|-----------|-------------|--------------------|-----------|
| 1 | REVENUES | | | | |
| 2 | OPERATING INCOME | | | | |
| 3 | Base Rate - Water Bills | \$ 79,968 | \$ 539,132 | \$ 939,800 | 57% |
| 4 | Commodity Sales | 24,061 | 263,626 | 329,700 | 80% |
| 5 | DHPO Contract | 10,578 | 107,281 | 168,000 | 64% |
| 6 | Fire Sales - Water Bills | 473 | 3,239 | 5,900 | 55% |
| 7 | Fire Flow Income | - | 1,710 | - | 0% |
| 8 | Penalty Fees - Water Bills | 243 | 2,588 | 31,000 | 8% |
| 9 | New Account Fees - Water Bills | 170 | 1,385 | 1,600 | 87% |
| 10 | Returned Check Fees | - | 120 | 500 | 24% |
| 11 | Basic Facilities Fee | - | 40,152 | - | 0% |
| 12 | Stand By Fees - Tax Revenue | 77,367 | 77,367 | 113,600 | 68% |
| 13 | TOTAL OPERATING INCOME | 192,860 | 1,036,600 | 1,590,100 | 65% |
| 14 | NON-OPERATING INCOME | | | | |
| 15 | Property Taxes | 34,045 | 38,565 | 60,900 | 63% |
| 16 | Cell Tower Lease Income | 2,129 | 14,903 | 25,600 | 58% |
| 17 | Miscellaneous Non-Operating Income | - | - | 7,300 | 0% |
| 18 | Interest Income | 1,329 | 2,855 | 19,600 | 15% |
| 19 | TOTAL NON-OPERATING INCOME | 37,504 | 56,323 | 113,400 | 50% |
| 20 | TOTAL REVENUES | 230,364 | 1,092,923 | 1,703,500 | 64% |
| 21 | EXPENSES | | | | |
| 22 | PAYROLL & BENEFITS | | | | |
| 23 | Directors Fees | 1,000 | 6,200 | 15,000 | 41% |
| 24 | Management & Customer Service | | | | |
| 25 | Customer Accounts | 3,962 | 32,186 | 54,800 | 59% |
| 26 | Business Admin Manager | 5,896 | 44,134 | 77,700 | 57% |
| 27 | Office Assistant | 614 | 5,293 | 7,800 | 68% |
| 28 | General Manager | 6,862 | 51,467 | 89,200 | 58% |
| 29 | Total Management & Customer Service | 17,335 | 134,257 | 229,500 | 58% |
| 30 | Field Workers | 8,824 | 73,289 | 123,000 | 60% |
| 31 | Employee Benefits Expense | | | | |
| 32 | Workers Compensation | 103 | 4,842 | 6,200 | 78% |
| 33 | Employee Health Care | 6,419 | 52,546 | 94,800 | 55% |
| 34 | Pension | 8,428 | 39,251 | 77,400 | 51% |
| 35 | Total Employee Benefits Expense | 14,950 | 96,638 | 178,400 | 54% |
| 36 | Payroll Taxes | 2,912 | 17,767 | 33,200 | 54% |
| 37 | TOTAL PAYROLL & BENEFITS | 45,022 | 328,151 | 579,100 | 57% |

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|-----------|---|---------------|----------------|--------------------|------------|
| 38 | OPERATIONAL EXPENSES | | | | |
| 39 | Facilities, Wells, T&D | | | | |
| 40 | Lab Fees | 413 | 2,944 | 8,900 | 33% |
| 41 | Meters | - | 1,080 | 4,800 | 23% |
| 42 | Utilities - Wells | 7,996 | 55,366 | 96,600 | 57% |
| 43 | Line R&M Materials | 22,568 | 27,496 | 72,500 | 38% |
| 44 | Well Maintenance | - | 3,971 | 37,800 | 11% |
| 45 | Security | 7,382 | 16,757 | 24,800 | 68% |
| 46 | Engineering Services | 35,306 | 71,119 | 56,300 | 126% |
| 47 | Facilities, Wells, T&D - Other | 3,483 | 5,850 | 12,200 | 48% |
| 48 | Total Facilities, Wells, T&D | 77,149 | 184,583 | 313,900 | 59% |
| 49 | Utilities - Office | | | | |
| 50 | Electricity | 526 | 8,251 | 15,800 | 52% |
| 51 | Gas | 129 | 340 | 1,100 | 31% |
| 52 | Telephone | 815 | 5,900 | 10,200 | 58% |
| 53 | Trash Pickup & Office Cleaning | 374 | 3,018 | 4,600 | 66% |
| 54 | Total Utilities - Office | 1,843 | 17,508 | 31,700 | 55% |
| 55 | Office Expenses | | | | |
| 56 | Water Billing System | 177 | 1,241 | 2,100 | 59% |
| 57 | Supplies & Equipment | 1,323 | 2,727 | 10,100 | 27% |
| 58 | Copier Lease & Printing Supplies | 338 | 2,436 | 5,000 | 49% |
| 59 | Dues & Subscriptions | - | 112 | 1,300 | 9% |
| 60 | Postage | 648 | 5,044 | 8,100 | 62% |
| 61 | Printing & Publications | - | 292 | 6,300 | 5% |
| 62 | Computer Services | 4,262 | 24,865 | 36,800 | 68% |
| 63 | Office Storage | 1,500 | 4,000 | 6,200 | 65% |
| 64 | Air Conditioning Servicing | 418 | 2,926 | 5,100 | 57% |
| 65 | CA Water Systems Alliance | 250 | 458 | 2,500 | 18% |
| 66 | Office Expenses - Other | - | 136 | 2,100 | 6% |
| 67 | Total Office Expenses | 8,917 | 44,237 | 85,600 | 52% |
| 68 | Support Services | | | | |
| 69 | Temporary Labor | 3,560 | 14,123 | 12,600 | 112% |
| 70 | Financial Audit | 500 | 9,822 | 23,000 | 43% |
| 71 | Accounting | 3,000 | 21,000 | 35,000 | 60% |
| 72 | Legal Services | 3,722 | 26,032 | 71,000 | 37% |
| 73 | Bank/Payroll Service | 564 | 3,204 | 5,200 | 62% |
| 74 | Website Support | - | 150 | 900 | 17% |
| 75 | General Liability Insurance | 2,075 | 14,523 | 26,100 | 56% |
| 76 | Total Support Services | 13,420 | 88,853 | 173,800 | 51% |

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| | | FY 20/21 | | | |
|-----|--|---------------------|--------------------|---------------------|------------|
| | | Jan-21 | Current YTD | Budget | YTD (58%) |
| 77 | Training/Travel | 654 | 1,149 | 4,500 | 26% |
| 78 | Other Fees/SWRCB | - | 6,866 | 8,900 | 77% |
| 79 | Service Tools & Equipment | | | | |
| 80 | Shop Supplies and Small Tools | 2,020 | 5,940 | 9,300 | 64% |
| 81 | Vehicle Fuel | 351 | 5,929 | 16,300 | 36% |
| 82 | Employee Uniforms | - | - | 1,800 | 0% |
| 83 | Safety | - | 1,290 | 500 | 258% |
| 84 | Tractor Expenses | - | - | 3,700 | 0% |
| 85 | Equipment Rental | - | 1,450 | 2,000 | 73% |
| 86 | Service Trucks - R&M | 287 | 4,204 | 14,500 | 29% |
| 87 | Water Ops Phone & Internet | 294 | 1,761 | 4,800 | 37% |
| 88 | Total Service Tools & Equipment | 2,951 | 20,574 | 52,900 | 39% |
| 89 | NON-OPERATING EXPENSES | | | | |
| 90 | Grant & Loan Processing Fee | - | 1,325 | 1,400 | 95% |
| 91 | DWR Interest Expense | - | 4,121 | 7,900 | 52% |
| 92 | DHPO Interest Expense | - | 3,167 | 5,800 | 55% |
| 93 | Bad Debt Expense | - | - | 1,200 | 0% |
| 94 | Miscellaneous | 15 | 1,927 | 1,100 | 175% |
| 95 | TOTAL NON-OPERATING EXPENSES | 15 | 10,541 | 17,400 | 61% |
| 96 | TOTAL EXPENSES | 149,972 | 702,462 | 1,267,800 | 55% |
| 97 | TOTAL INCOME BEFORE CAPITAL & GSA | 80,392 | 390,461 | 435,700 | 90% |
| 98 | DHPO Capacity Credit | (1,750) | (12,250) | (21,000) | 58% |
| 99 | CAPITAL PROJECTS | | | | |
| 100 | Main Street Improvements (Icehouse Imp.) | - | (4,834) | (20,000) | 24% |
| 101 | Meter Replacements & Other Capital | - | (20,399) | (35,000) | 58% |
| 102 | Well & Tank Repairs | (205,071) | (355,464) | (465,000) | 76% |
| 103 | TOTAL CAPITAL PROJECTS | (205,071) | (380,697) | (520,000) | 73% |
| 104 | DEBT - PRINCIPAL | | | | |
| 105 | Debt Service Principal - DWR | - | (20,224) | (40,800) | 50% |
| 106 | Debt Service Principal - DHPO (Zion) | - | (41,436) | (82,900) | 50% |
| 107 | TOTAL DEBT - PRINCIPAL | - | (61,660) | (123,700) | 50% |
| 108 | SGMA / GSA | (415) | (6,699) | (35,000) | 19% |
| 109 | NET INCOME / (LOSS) | \$ (126,844) | \$ (70,846) | \$ (264,000) | 27% |

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Cabazon Water District

Balance Sheet

January 31, 2021

| | | Jan 31, 21 |
|----|---------------------------------------|---------------------|
| 1 | ASSETS | |
| 2 | Current Assets | |
| 3 | Checking/Savings | |
| 4 | General Bank Account-Chase | \$ 261,195 |
| 5 | Payroll Bank Account-Chase | 41,954 |
| 6 | Trust Account-Chase (Cust. Deposits) | 8,690 |
| 7 | Local Petty Cash | 100 |
| 8 | Total Checking/Savings | 311,938 |
| 9 | Accounts Receivable | 207,356 |
| 10 | LAIF | 924,977 |
| 11 | Bank of NY Trustee Accounts | 64,988 |
| 12 | Prepaid Expenses | 11,538 |
| 13 | Inventory | 94,015 |
| 14 | Total Current Assets | 1,622,096 |
| 15 | Fixed Assets | |
| 16 | Total Fixed Assets | 13,130,969 |
| 17 | Accumulated Depreciation | (5,993,048) |
| 18 | Net Fixed Assets | 7,137,921 |
| 19 | TOTAL ASSETS | \$ 8,760,018 |
| 20 | LIABILITIES & EQUITY | |
| 21 | Liabilities | |
| 22 | Current Liabilities | |
| 23 | Accounts Payable | \$ 201,547 |
| 24 | Other Current Liabilities | |
| 25 | Misc. Short Term Liability | 10,000 |
| 26 | Customer Deposits - Co 1 | 7,450 |
| 27 | Customer Deposits - Co 2 | 5,536 |
| 28 | Total Customer Deposits | 12,986 |
| 29 | Accrued Vacation Pay | 9,437 |
| 30 | DWR-HS Payable - Current | 40,763 |
| 31 | Current Portion Zion's Bank Loan | 82,872 |
| 32 | Accrued Payroll | 11,311 |
| 33 | Accrued Payroll Taxes | 838 |
| 34 | Accrued Interest | 3,647 |
| 35 | Accrued Expenses | 3,000 |
| 36 | Total Current Liabilities | 376,705 |
| 37 | Long Term Liabilities | |
| 38 | DWR-H Loan Payable (2026) | 238,187 |
| 39 | Zion's Bank Long Term (2023) | 172,026 |
| 40 | RCEDA Loan Payable | 300,000 |
| 41 | Total Long Term Liabilities | 710,213 |
| 42 | Total Liabilities | 1,086,918 |
| 43 | Total Equity | 7,673,099 |
| 44 | TOTAL LIABILITIES & EQUITY | \$ 8,760,018 |