



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:
Dial-in #: 978-990-5321
Access Code: 117188

Meeting Date:
Tuesday, February 15, 2022 – 5:00 PM

CALL TO ORDER at 5:04 PM
PLEDGE OF ALLEGIANCE
ROLL CALL

Director Wargo - Present
Director Lynk - Absent for roll call. Joined at 5:09 PM

Calvin Louie, General Manager - Present
Evelyn Aguilar, Board Secretary - Present

***Note: This meeting was recorded by the District**

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
 - Balance Sheet
 - Profit and Loss Budget Comparison

2. Finance & Audit Committee District Payables Review and Approval/Signing

Main Reports:

- Balance Sheet – depicts what the District owns and what the District owes.
- Profit & Loss – shows monthly revenue and expenses.
- Profit & Loss Budget Performance – shows how the District is performing against the budget, and the condition of the District fiscal year to date.

Balance Sheet: The District's combined Cash with Chase and LAIF balance was \$1,172,788 at month end. The District's total liabilities were approximately \$786,927 at month end.

Profit and Loss: - Year to date is 58% of the year

- 8. Fire Flow Income: This account is for fire flow test fees relating to new development. This account is not budgeted due to unpredictable activity.
- 13. Basic Facilities Fee: These are fees charged for new service connections, meter installations & upgrades. These revenues are budgeted conservatively due to their unpredictable nature. YTD activity consists of (2) 3/4" meter installations in July, (1) during August, (1) in December, and (1) in January.
- 20. Interest Income: This account includes interest earnings in the District's LAIF and other investment accounts. YTD is currently at 44% of budget due to timing of quarterly LAIF interest receipts.
- 23. Total Revenues: Outlines the combined total of Operating and Non-Operating Revenues.
- 28. Customer Accounts: This account includes the amount of wages attributable to the Customer Service Supervisor. YTD is currently at 73% of budget due to a vacation cash out in November and retroactive pay in January.
- 36. Pension: This is the amount of pension expense for all district employees. YTD is currently at 47% of budget.
- 43. Meters: This account includes the costs of meter repairs & meter testing. YTD is currently at 34% of budget.
- 44. Utilities Wells: This account includes the electricity costs relating to District wells and pumping activity. YTD is currently at 65% of budget due to increased consumption during the first half of the fiscal year.
- 53. Gas: This account includes the gas costs for the Broadway office. YTD is currently at 37% of budget due to decreased usage during the first half of the fiscal year.
- 59. Supplies & Equipment: This account includes the supply & equipment purchases for the District office. YTD is currently at 92% of budget due to timing of bulk billing material purchases.
- 63. Printing & Publications: This account includes the printing & publication costs for any District notices or reports. YTD is currently at 6% of budget due to timing of expenses.
- 76. Website Support: This account includes monthly web hosting costs. YTD is currently at 15% of budget.
- 80. Other Fees/SWRCB: This account includes annual LAFCO fees, State Water Resource Control Board fees, and other various county fees. YTD is currently at 88% of budget due to timing of annual payments.
- 82. Shop Supplies & Small Tools: This account includes various shop supply and small tool purchases. YTD is currently at 4% due to timing of purchases.
- 86. Tractor Expenses: This account includes tractor repair & maintenance expense. YTD is currently at 94% of budget due to \$1.2K charges for backhoe maintenance performed in July and \$1.6K for hydraulic line repairs in September.
- 96. Miscellaneous: This account includes other non-operating expenses. YTD includes a withdrawal calculations
- 98. Total Expenses: Summarizes total District expenses.
- 110. SGMA / GSA: This account includes expense related to the Sustainable Groundwater Management Act. YTD is currently at 83% of budget.


As of January 31st, the fiscal year-to-date net income is \$225,414.

PUBLIC COMMENT


Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT

Meeting adjourned at 5:16 PM on Tuesday, February 15, 2022



Robert Link, Board Chair
Board of Directors
Cabazon Water District



Evelyn Aguilar, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.