



Cabazon Water District

14618 Broadway Street • P.O. Box 297
Cabazon, CA 92230

BOARD MEETING PACKET

May 16, 2023

FAC Meeting at 5:00 pm
Regular Meeting at 6:00 pm



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

AGENDA

Meeting Location:

14618 Broadway St.
Cabazon, CA 92230

Teleconference:

Dial-in #: 978-990-5321
Access Code: 117188

Meeting Date:

Tuesday, May 16, 2023 – 5:00 PM

CALL TO ORDER,
PLEDGE OF ALLEGIANCE,
ROLL CALL
FINANCE & AUDIT COMMITTEE

1. Discussion: Review of FY 2023/2024 Proposed Budget
2. Discussion: Finance & Audit Committee Report
 - Balance Sheet
 - Profit and Loss Budget Comparison
 - Capital Detail
3. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

REGULAR BOARD MEETING

AGENDA

Meeting Location:

14618 Broadway St.
Cabazon, CA 92230

Teleconference:

Dial-in #: 978-990-5321
Access Code: 117188
Email: info@cabazonwater.org

Meeting Date:

Tuesday, May 16, 2023 – 6:00 PM

CALL TO ORDER

PLEDGE OF ALLEGIANCE

REMEMBRANCE OF OUR SERVICE MEN AND WOMEN

ROLL CALL

CONSENT CALENDAR

All matters in this category are considered to be consistent with the Board/District goals, District Policies and Regulations adopted and/or approved by the Board of Directors, and will be enacted in one motion. There will be no separate discussion of these items. If discussion is required, items may be removed from the consent calendar and will be considered separately.

1. **Approval of:**
 - a. Finance and Audit Committee Meeting Minutes and Warrants of April 18, 2023
 - b. Regular Board Meeting Minutes and Warrants of April 18, 2023
2. **Warrants – None**
3. **Awards of Contracts – None**

NEW BUSINESS

1. **Discussion/Action:** Recommendation to transfer majority of LAIF account funds to California CLASS
[TAB 1]

2. Discussion/Action: Offer by Symphony Wireless to buy out cell tower lease at 50020 Seminole
[TAB 2]
3. Discussion/Action: Quote from Vivant to replace Securitas Technology (formerly Stanley Security) as security provider
[TAB 3]
4. Discussion/Action: Recommendation of acceptance of contract work for Broadway and Main Street Cluster Valve Replacement Project performed by MCC Equipment Rentals, Inc.
[TAB 4]

UPDATES

1. Update: CWD Operations Report
(by GM Pollack)
2. Update: San Gorgonio Pass Water Agency (SGPWA) Meetings
(by Director Davis and Director Brock)
3. Update: Collaborative Agencies Meeting
(by Director Brock)
4. Update: Community Action Committee (CAC) Meeting
(by Director Davis)

OLD BUSINESS

1. Discussion/Action: Customer Concern – Paul Oshideri, Date Ave.
[TAB 5]
2. Discussion/Action: Collaborative Agencies – Discussion of benefits and potential vote to continue or stop participating with group
[TAB 6]

PUBLIC COMMENTS

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District that is not listed on the agenda; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))

GENERAL MANAGER/BOARD COMMENTS

1. Future Agenda Items

The Board Chair or the majority of the Board may direct staff to investigate and report back to an individual(s) and the Board on matters suggested or direct the General Manager/Board Secretary to place the matter on a future Board meeting.

- Suggested agenda items from the Public.
- Suggested agenda items from Management.

- Suggested agenda items from Board Members.

2. Management Comments

Staff members may speak on items of information not requiring comment or discussion to the Board and public. Topics which may be included on a future meeting agenda may be presented but cannot be discussed. (3 minutes)

3. Board Member Comments

Board members may speak on items of information not requiring comment or discussion to the Board and public. (3 minutes)

MISCELLANEOUS

1. Future Board Items/Next Board Meeting Date(s)

- a. 05/22/2023 & 06/12/2023 (Monday) at 1:30 PM: San Gorgonio Pass Water Agency Meeting
- b. 05/24/2023 (Wednesday) at 5:00 PM: San Gorgonio Pass Regional Water Alliance Committee Meeting
- c. 06/20/2023 (Tuesday) at 5:00 PM: Finance & Audit Committee Meeting
- d. 06/20/2023 (Tuesday) at 6:00 PM: Regular Board Meeting
- e. 08/12/2023 (Saturday) at 10:00 AM: Community Action Committee at the Cabazon Library
- f. 09/06/2023 (Wednesday) at 5:00 PM: Collaborative Agencies Meeting at Beaumont USD
- g. TBD: Personnel Committee Meeting

ADJOURNMENT

ADA Compliance Issues

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**Cabazon Water District
Proposed Budget
FY 2023-24**

Schedule A

	A	B	C	D	E
	FY 22/23 Adopted Budget	FY 22/23 Projected Year End	FY 23/24 Proposed Budget	\$ Difference (C - B)	% Difference (D / B)
1 REVENUES					
2 OPERATING INCOME					
3 Base Rate - Water Bills	\$ 563,300	\$ 560,500	\$ 577,300	\$ 16,800	3%
4 Commodity Sales	757,300	790,300	1,003,100	212,800	27%
5 Desert Hills Premium Outlets Contract	182,500	138,500	-	(138,500)	-100%
6 Desert Hills Premium Outlets Capacity Credit	(10,500)	(10,500)	-	10,500	-100%
7 Fire Sales - Water Bills	5,600	4,800	4,900	100	2%
8 Fees & Charges	51,000	57,300	59,000	1,700	3%
9 Basic Facilities Fee	18,600	51,600	9,300	(42,300)	-82%
10 Stand By Fees - Tax Revenue	105,900	120,800	123,200	2,400	2%
11 TOTAL OPERATING INCOME	1,673,700	1,713,300	1,776,800	63,500	4%
12 NON-OPERATING INCOME					
13 Property Taxes	86,700	92,700	94,600	1,900	2%
14 Cell Tower Lease Income	26,600	32,700	33,400	700	2%
15 Miscellaneous Non-Operating Income	-	5,800	-	(5,800)	-100%
16 Interest Income	7,600	23,800	24,100	300	1%
17 TOTAL NON-OPERATING INCOME	120,900	155,000	152,100	(2,900)	-2%
18 TOTAL REVENUES	1,794,600	1,868,286	1,928,900	60,614	3%
19 EXPENSES					
20 PAYROLL					
21 Directors Fees	25,000	14,500	20,000	5,500	38%
22 Management & Customer Service	240,200	227,800	277,300	49,500	22%
23 Field Workers	197,700	210,000	230,100	20,100	10%
24 Employee Benefits Expense	163,700	160,800	180,300	19,500	12%
25 Payroll Taxes	36,600	37,600	42,500	4,900	13%
26 TOTAL PAYROLL	663,200	650,700	750,200	99,500	15%
27 OPERATIONAL EXPENSES					
28 Facilities, Wells, T&D					
29 Lab Fees	13,100	13,100	12,000	(1,100)	-8%
30 Meter Testing & Repair	5,100	500	2,500	2,000	400%
31 Utilities - Wells	150,400	164,900	170,000	5,100	3%
32 Line R&M Materials	35,600	54,800	70,000	15,200	28%
33 Well Maintenance	40,400	45,400	42,000	(3,400)	-7%
34 Security	29,500	24,600	25,800	1,200	5%
35 Engineering Services	80,000	13,700	40,000	26,300	192%
36 Facilities, Wells, T&D - Other	16,600	30,500	24,000	(6,500)	-21%
37 Total Facilities, Wells, T&D	370,700	347,500	434,000	86,500	25%
38 Office Expenses					
39 Utilities - Office	36,800	32,700	34,900	2,200	7%
40 Water Billing System	2,400	2,700	2,800	100	4%
41 Supplies & Equipment	13,200	10,700	11,200	500	5%
42 Copier and Supplies	5,500	5,200	5,500	300	6%
43 Dues & Subscriptions	2,500	2,500	2,600	100	4%
44 Postage	10,600	9,200	9,700	500	5%



**Cabazon Water District
Proposed Budget
FY 2023-24**

Schedule A

	A	B	C	D	E	
	FY 22/23 Adopted Budget	FY 22/23 Projected Year End	FY 23/24 Proposed Budget	\$ Difference (C - B)	% Difference (D / B)	
45	Printing & Publications	600	600	600	-	0%
46	Computer Services	38,400	32,900	34,500	1,600	5%
47	Air Conditioning Servicing	5,500	5,500	5,800	300	5%
48	Community Water Systems Alliance (CWSA)	3,000	3,000	-	(3,000)	-100%
49	Office Expenses - Other	2,100	900	900	-	0%
50	Total Office Expenses	120,600	105,900	108,500	2,600	2%
51	Support Services					
52	Financial Audit	24,700	13,900	15,600	1,700	12%
53	Accounting	42,000	42,000	46,200	4,200	10%
54	Legal Services	63,500	10,500	20,000	9,500	90%
55	Payroll Service	5,500	5,500	5,800	300	5%
56	Website Support	500	900	1,000	100	11%
57	Insurance	37,500	38,900	42,400	3,500	9%
58	Total Support Services	173,700	111,700	142,100	30,400	27%
59	Training & Travel	10,500	5,200	5,000	(200)	-4%
60	Other Fees/SWRCB	9,700	9,900	10,400	500	5%
61	Service Tools & Equipment					
62	Shop Supplies and Small Tools	6,300	6,600	12,000	5,400	82%
63	Vehicle Fuel	17,400	6,900	7,600	700	10%
64	Employee Uniforms	1,100	900	1,950	1,050	117%
65	Safety	1,800	3,200	2,000	(1,200)	-38%
66	Tractor Expenses/Maintenance	3,900	4,600	4,200	(400)	-9%
67	Equipment Rental	9,000	7,200	3,000	(4,200)	-58%
68	Service Trucks - R&M	13,800	12,100	12,700	600	5%
69	Water Operations On-Call Phones	3,800	4,100	4,300	200	5%
70	Service Tools & Equipment	57,100	45,600	47,750	2,150	5%
71	NON-OPERATING EXPENSES					
72	Loan Interest & Processing Fee	12,600	12,700	12,900	200	2%
73	Bad Debt Expense	1,300	1,300	1,400	100	8%
74	Miscellaneous	1,500	1,500	1,500	-	0%
75	TOTAL NON-OPERATING EXPENSES	15,400	15,500	15,800	300	2%
76	TOTAL EXPENSES	1,420,900	1,292,000	1,524,250	232,250	18%
77	INCOME BEFORE CAPITAL & DEBT SERVICE	373,700	576,286	404,650	(171,636)	-30%
78	Reserve Funded Capital Projects (From Schedule B)	(285,000)	(30,300)	(272,400)	(242,100)	799%
79	Debt Service - Principal	(144,000)	(144,000)	(65,500)	78,500	-55%
80	SGMA / GSA	(35,000)	-	-	-	0%
81	NET INCOME / (LOSS)	\$ (90,300)	\$ 401,986	\$ 66,750	\$ (335,236)	
82	PROJECTED BEGINNING CASH - 7/1/23			\$ 1,077,600		
83	PROJECTED ENDING CASH - 6/30/24			\$ 1,144,350		



**Cabazon Water District
Proposed Capital Budget
FY 2023-24**

	A	B	C
	FY 22/23 Adopted Budget	FY 22/23 Projected Year-End	FY 23/24 Proposed Budget
1 CAPITAL PROJECTS			
2 RESERVE FUNDED			
3 Well & Tank Repairs	\$ (225,000)	\$ (2,700)	\$ (3,700)
4 Customer Shut-Off Valves	(40,000)	(8,900)	(10,000)
5 Meter Replacements	(20,000)	(18,700)	(23,700)
6 Main Replacements Fire Hydrant & Air Vac	-	-	(145,000)
7 Bonita Vault	-	-	(70,000)
8 New Truck	-	-	(10,000)
9 Utility Billing	-	-	(10,000)
10 TOTAL RESERVE FUNDED PROJECTS	(285,000)	(30,300)	(272,400)
11 GRANT/DEBT FUNDED			
12 DWR			
13 Isolation Valves	(1,243,000)	(1,170,622)	(72,378)
14 Grant Funding - DWR	1,243,000	1,170,622	72,378
15 SWRCB			
16 Groundwater Well Improvements	(499,000)	(16,905)	(482,095)
17 Grant Funding - SWRCB	499,000	16,905	482,095
18 ARPA			
19 Broadway & Main St. Gate Valve	(100,000)	(84,936)	(15,064)
20 T2, T3, & T4 Recoating	(500,000)	(486,652)	(13,348)
21 Grant Funding - ARPA	600,000	571,588	28,412
22 WELL 4			
23 Well 4 Repairs	-	-	(165,000)
24 Debt Funding	-	-	165,000
25 NET GRANT/DEBT FUNDED PROJECTS	-	-	-
26 TOTAL NET COST OF CAPITAL PROJECTS	\$ (285,000)	\$ (30,300)	\$ (272,400)



Cabazon Water District FY 23/24 Proposed Budget

Schedule A: FY 23/24 Proposed Budget

Column (A) is the Adopted Budget for FY 23. Column (B) represents projected year-end balances for Fiscal Year 23. These amounts are estimates; actual results will vary. Column (C) displays the Proposed Budget for FY 24. Columns (D) and (E) display \$ and % differences from Projected FY 23 results to the FY 24 Proposed Budget.

REVENUES

Line 3 Base Rate: Fixed water charges including residential, commercial & construction connections. Revenues are budgeted for a 3% increase in accordance with the scheduled rate increase.

Line 4 Commodity Sales: Volumetric water sales including residential, commercial & construction water sales. Revenues are budgeted for a 27% increase based on a 5% increase in consumption, a 3% scheduled rate increase, and the integration of DHPO revenues into commodity sales as a result of the DHPO Contract expiration in December 2022.

Line 5 DHPO Contract: These revenues are no longer budgeted separately since the expiration of the contract in December 2022. Revenues have been integrated under Commodity Sales.

Line 6 DHPO Capacity Credit: Per the District's agreement with DHPO, this is the credit given on their monthly bill. This credit expired in December 2022 and is not budgeted for FY 24.

Line 7 Fire Sales: This is the flat, fixed monthly charge for all private fire service connections. Budget for FY 24 is in accordance with the scheduled rate increase.

Line 8 Fees & Charges: Includes penalty fees, fire flow tests, new account fees, incident fees, and returned check fees. Budget for FY 24 is in accordance with the scheduled rate increase.

Line 9 Facility Fees: These are fees charged to connect to the District water system. Receipt of these fees are unpredictable and therefore this account is budgeted conservatively. Budgeted based on one anticipated 5/8" meter installation.

Lines 10, 13 Standby Fees, Property Taxes: Annual property tax and standby fee assessment through Riverside County. FY 24 is budgeted in line with projected results from FY 23 with a 2% increase.

Line 14 Cell Tower Lease Income: Monthly cell tower lease revenues. Budget for FY 24 includes a 2% contractual increase.

Line 15 Miscellaneous Non-Operating Income: Include miscellaneous fees, refunds/reimbursements, and recycling revenues. These revenues are budgeted conservatively at zero due to their unpredictable nature.

Line 16 Interest Income: Interest revenue is earned primarily on District investments in the State of California's Local Agency Investment Fund (LAIF) and interest charges on customer bills. FY 24 is budgeted in line with projected results from FY 23 with a 1% increase.



EXPENSES

Lines 21-26 Payroll: Lists the detail of salaries and wages, paid leave, employee benefits, payroll taxes and worker's compensation. Major assumptions include:

Line 21 Director's Fees: This includes board of director's stipends. FY 24 is budgeted with a \$5K decrease from prior year budget, to bring closer in line with projected results from FY 23.

Line 22 Management & Customer Service: Includes general manager, business admin supervisor, customer accounts supervisor and part time customer accounts rep. Budget for FY 24 is increased based on COLA for union employees, promotion for the admin supervisor position, and anticipated increase for general manager.

Line 23 Field Workers: Increased due planned COLA increases and filling of vacant Field Worker I (FWI) position.

Line 24 Employee Benefit Expense: Includes employee medical, dental, vision insurance and pension expense. This line is expected to increase due to the hiring of the vacant Field Worker I health benefits and increased retirement due to annual merit/COLA increases.

Line 25 Payroll Taxes: Payroll taxes are expected to increase due to higher salaries expense.

Lines 28-37 Facilities, Wells, T&D: Includes expenses relating to water quality testing, meter purchases, source of supply, facility maintenance and engineering services. Notable assumptions include:

Line 30 Meter Testing & Repair: Includes the costs of meter repairs and meter testing. FY 24 is budgeted with a \$2.6K decrease from prior year budget, to bring closer in line with projected results from FY 23.

Line 31 Utilities – Wells: Includes electricity costs relating to pumping at the District well sites. FY 24 is budgeted based on projected results for FY 23 and an 3% increase.

Line 33 Well Maintenance: Includes repairs, maintenance and chemical expenses relating to the District wells. Budget for FY 24 is budgeted in line with prior year budget based on new timing of generator maintenance (from quarterly to semi-annual).

Line 35 Engineering Services: Includes general engineering services required by the District. FY 24 is budgeted with a \$40K decrease from prior year budget, to bring closer in line with projected results from FY 23.

Lines 38-51 Office Expenses: All expenses relating to operating the District office. Notable assumptions below:

Line 39 Utilities – Office: Includes expenses for office electricity, gas, telephones, trash service and office cleaning. Budget for FY 24 is based on 23 actuals with a 7% inflation increase.

Line 41 Supplies & Equipment: Includes office supplies and small equipment purchases. Budget for FY 24 is based on FY 23 budgeted amounts with a 5% inflation increase.

Line 43 Dues & Subscriptions: Budget includes the following: annual P.O. box fees, CalMutuals dues, CA Rural Water Association dues, and SDRMA dues.



Line 45 Printing & Publications: FY 24 budget is based on 23 actuals.

Lines 51-58 Support Services: Includes consultants, outside services, audit, information technology and property/liability insurance. Notable assumptions below:

Line 52 Financial Audit: Annual Financial audit services. Budget for FY 24 is based on actual contract with the audit firm.

Line 53 Accounting: Accounting consulting from Eide Bailly. FY 24 budget is increased from FY 23 by 10% due to rising costs.

Line 54 Legal Services: Includes legal fees from BB&K. FY 24 is budgeted with a decrease from prior year budget, to bring closer in line with projected results from FY 23.

Line 55 Payroll Service: Includes bi-weekly payroll processing fees. Budget for FY 24 is based on actual results for FY 23 with a 5% inflation increase.

Line 57 Insurance: Budget for FY 24 is based on actual premium renewal received in April 2023. Increase is due to overall industry increase due to wildfires, as well as the District's risk due to the wind in the area.

Line 59 Training & Travel: Includes seminar, training, travel, and meal expenses. Budget for FY 24 is in line with FY 23 projected results.

Lines 61-70 Service Tools & Equipment: Includes small tools, equipment/vehicle repair and maintenance, fuel, and on-call phones for field employees. Overall, this category is schedule to increase with inflation of 5% (5% general inflation, 10% used for fuel).

Lines 71-75 Non-Operating Expenses: Non-operating expenses include DWR interest and loan fees, interest expenses for Well 4 loan and vehicle financing, bad debt expense, and other miscellaneous expenses. Budget for FY 24 is increased by 2% from FY 23 projected results due to DHPO loan repayment completed and new loan for Well 4.

Lines 78 Capital Projects: Reserve funded capital projects. Detail shown on Schedule B.

Lines 79 Debt – Principal: Includes principal payment on the DWR debt, Well 4 loan, and vehicle financing. FY 24 budget is based on corresponding debt repayment schedules. Decreasing from FY 23 actuals due to DHPO loan repayment completed.

Schedule B: FY 23/24 Proposed Capital Budget

Column (A) is the Adopted Budget for FY 23. Column (B) represents projected year-end balances for Fiscal Year 23. These amounts are estimates; actual results will vary. Column (C) displays the Proposed Budget for FY 24.

Lines 2-10 Reserve Funded Capital Projects: Projects to be funded by District reserves.

Line 3 Well & Tank Repair: FY 24 budget includes \$3.7K for tank lid repairs.

Line 4 Customer Shut-Off Valves: Budgeted at \$10K for FY 24 for material required for partial service and valve replacements.



Line 5 Meter Replacements: Budgeted at \$23.7K and includes annual \$20K budget for the Water Meter Replacement Program.

Line 6 Main Replacements FH & AV: FY 24 budget includes \$145K.

Line 7 Bonita Vault: FY 24 budget includes \$70K for new vault and materials.

Line 8 New Truck: Budgeted at \$10K for FY 24, total project cost estimate of \$30K to be spread over three years.

Line 9 Utility Billing: Budgeted at \$10K for FY 24, total project cost estimate of \$30K to be spread over three years.

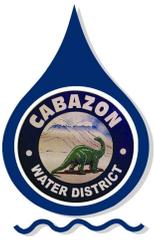
Lines 11-25 Grant/Debt Funded Capital Projects: Projects to be funded by grant/debt revenues.

Lines 12-14 DWR: Includes the Isolation Valves project, 100% grant funded. Cash flow relating to grant receipts to be supported by SGPWA Gap Funding.

Lines 15-17 SWRCB: Includes the Groundwater Well Improvements project, 100% grant funded. Cash flow relating to grant receipts to be supported by SGPWA Gap Funding.

Lines 18-21 ARPA: Includes the Broadway & Main Gate Valve (\$100K) and Tank Recoating for T1, T2 & T4 (\$500K), anticipated to be 100% grant funded. Cash flow relating to grant receipts to be supported by SGPWA Gap Funding.

Lines 22-24 Well 4 Debt: Includes Well 4 repairs, 100% debt funded.



Cabazon Water District
Balance Sheet
 As of April 30, 2023

		2023	
1	ASSETS		
2	Current Assets		
3	Checking/Savings	\$ 168,229	\$ 168,229 Chase
4	Accounts Receivable	194,523	828,441 LAIF
5	Local Agency Investment Fund (LAIF)	828,441	\$ 996,670 Cash & LAIF
6	Bank of New York Trustee Accounts	57,811	
7	Prepaid Expenses	36,420	
8	Inventory	109,315	
9	Total Current Assets	1,394,740	
10	Fixed Assets		
11	Total Fixed Assets	14,112,350	\$ -
12	Accumulated Depreciation	(6,663,221)	
13	Net Fixed Assets	7,449,129	
14	TOTAL ASSETS	\$ 8,843,869	
15	LIABILITIES & FUND BALANCE		
16	Liabilities		
17	Current Liabilities		
18	Accounts Payable	\$ 242,783	
19	Due to Other Gov't SGPWA	279,168	
20	Customer Deposits	12,506	
21	Current Portion DWR Loan	43,208	
22	Current Portion Zion's Bank Loan	87,077	
23	Current Portion 2022 Ford	12,590	
24	Accrued Expenses	20,581	
25	Total Current Liabilities	697,913	
26	Long Term Liabilities		
27	DWR Loan Payable	153,019	
28	Ford Loan Payable	60,728	
29	RCEDA* Loan Payable	300,000	
30	Total Long Term Liabilities	513,748	
31	TOTAL LIABILITIES	1,211,661	
32	Total Fund Balance	7,632,207	
33	TOTAL LIABILITIES & FUND BALANCE	\$ 8,843,869	

*Riverside County Economic Development Agency (RCEDA)



Cabazon Water District
Budget to Actual
 For the Period Ended April 30, 2023

	A	B	C	D=B/C
	Apr-23	Current YTD	FY 22/23 Amended Budget	YTD 83%
1 REVENUES				
2 OPERATING INCOME				
3 Base Rate - Water Bills	\$ 47,848	\$ 463,326	\$ 563,300	82%
4 Commodity Sales	45,666	608,778	757,300	80%
5 Desert Hills Premium Outlet (DHPO) Contract	-	138,547	182,500	76%
6 DHPO Capacity Credit	-	(10,500)	(10,500)	100%
7 Fire Sales - Water Bills	349	4,101	5,600	73%
8 Fees & Charges	3,879	48,042	51,000	94%
9 Basic Facilities Fee	-	51,639	75,200	69%
10 Stand By Fees - Tax Revenue	-	86,735	105,900	82%
11 TOTAL OPERATING INCOME	97,742	1,390,668	1,730,300	80%
12 NON-OPERATING INCOME				
13 Property Taxes	1,377	49,918	86,700	58%
14 Cell Tower Lease Income	-	27,250	26,600	102%
15 Miscellaneous Non-Operating Income	3	5,781	-	N/A
16 Interest Income	6,274	20,678	7,600	272%
17 Prior Year Grant Revenue	-	75,584	-	N/A
18 TOTAL NON-OPERATING INCOME	7,654	179,210	120,900	148%
19 TOTAL REVENUES	105,396	1,569,878	1,851,200	85%
20 EXPENSES				
21 PAYROLL				
22 Directors Fees	800	12,300	25,000	49%
23 Management & Customer Service - As Amended	19,375	190,250	245,600	77%
24 Field Workers - As Amended	16,459	175,285	202,200	87%
25 Employee Benefits Expense - As Amended	12,939	134,270	155,300	86%
26 Payroll Taxes - As Amended	2,759	29,539	36,700	80%
27 TOTAL PAYROLL	52,332	541,644	664,800	81%
28 OPERATIONAL EXPENSES				
29 Facilities, Wells, Transmission & Distribution (T&D)				
30 Lab Fees	215	3,411	13,100	26%
31 Meter Testing & Repair	-	475	5,100	9%
32 Utilities - Wells	9,533	118,573	150,400	79%
33 Line R&M Materials - As Amended	480	54,785	75,600	72%
34 Well Maintenance	588	36,223	40,400	90%
35 Security	1,200	20,473	29,500	69%
36 Engineering Services - As Amended	810	13,708	40,000	34%
37 Facilities, Wells, T&D - Other	97	25,381	16,600	153%
38 Total Facilities, Wells, T&D	12,924	273,030	370,700	74%
39 Office Expenses				
40 Utilities - Office	2,368	27,268	36,800	74%
41 Water Billing System	-	2,605	2,400	109%
42 Supplies & Equipment	465	4,717	13,200	36%

*No assurance provided on these financial statements. These financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.



Cabazon Water District
Budget to Actual
 For the Period Ended April 30, 2023

		Apr-23	Current YTD	FY 22/23 Amended Budget	YTD 83%
43	Copier & Supplies	\$ 374	\$ 4,496	\$ 5,500	82%
44	Dues & Subscriptions	15	2,089	2,500	84%
45	Postage	1,666	9,113	10,600	86%
46	Printing & Publications	-	292	600	49%
47	Computer Services	2,481	27,387	38,400	71%
48	Air Conditioning Servicing	485	4,562	5,500	83%
49	Community Water Systems Alliance (CWSA)	208	1,083	3,000	36%
50	Office Expenses - Other	33	786	2,100	37%
51	Total Office Expenses	8,096	84,397	120,600	70%
52	Support Services				
53	Financial Audit	-	9,534	24,700	39%
54	Accounting	7,083	36,230	42,000	86%
55	Legal Services	61	8,676	63,500	14%
56	Payroll/Bank Service Charge	432	4,650	5,500	85%
57	Website Support - As Amended	75	750	900	83%
58	Insurance	-	38,862	37,500	104%
59	Total Support Services	7,650	98,703	174,100	57%
60	Training/Travel	525	4,337	10,500	41%
61	Other Fees/State Water Resource Control Board	303	8,533	9,700	88%
62	Service Tools & Equipment				
63	Shop Supplies and Small Tools	38	6,592	6,300	105%
64	Vehicle Fuel - As Amended	157	5,752	13,050	44%
65	Employee Uniforms	-	780	1,100	71%
66	Safety	386	2,697	1,800	150%
67	Tractor Expenses/ Maintenance	-	3,726	3,900	96%
68	Equipment Rental	-	6,038	9,000	67%
69	Service Trucks - Repair & Maintenance	352	10,090	13,800	73%
70	Water Operations On-Call Phones	345	3,798	3,800	100%
71	Total Service Tools & Equipment	1,277	39,472	52,750	75%
72	NON-OPERATING EXPENSES				
73	Loan Interest & Processing Fee	2,862	11,706	12,600	93%
74	Bad Debt Expense	-	-	1,300	N/A
75	Miscellaneous	-	-	1,500	N/A
76	TOTAL NON-OPERATING EXPENSES	2,862	11,706	15,400	76%
77	TOTAL EXPENSES	85,970	1,061,822	1,418,550	75%
78	INCOME BEFORE CAPITAL & GSA	19,426	508,056	432,650	117%
79	Capital Projects - Reserve Funded	(2,101)	(24,920)	(285,000)	9%
80	Debt Service - Principal	(22,963)	(141,307)	(144,000)	98%
81	NET INCOME / (LOSS)	\$ (20,283)	\$ 327,184	\$ (31,350)	

*No assurance provided on these financial statements. These financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States not included.

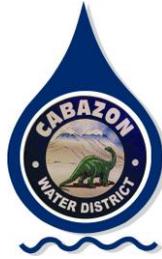


Cabazon Water District
Capital Detail
 For the Period Ended April 30, 2023

	A	B	C	D=B/C
	Apr-23	Current YTD	FY 22/23 Budget	YTD 83%
CAPITAL PROJECTS				
1	RESERVE FUNDED			
2	\$ (261)	\$ (2,701)	\$ (225,000)	1%
3	-	(3,539)	(40,000)	9%
4	(1,840)	(18,680)	(20,000)	93%
5	(2,101)	(24,920)	(285,000)	9%
6	GRANT FUNDED			
7	Department of Water Resources (DWR)			
8	(7,600)	(1,049,173)	(1,243,000)	84%
9	-	12,518	1,243,000	1%
10	State Water Resource Control Board (SWRCB)			
11	(195)	(8,428)	(499,000)	2%
12	1,304	6,905	499,000	1%
13	American Rescue Plan Act (ARPA)			
14	(4,127)	(18,892)	(100,000)	19%
15	(3,701)	(14,010)	(500,000)	3%
16	-	-	600,000	0%
17	(14,318)	(1,071,081)	-	0%
18	\$ (16,420)	\$ (1,096,000)	\$ (285,000)	

Total Project Activity Summary

	Expenses	Funding Received	Total Receivable
Isolation Valves Project			
Total Budget	\$ 1,243,000	\$ 1,243,000	
Isolation Valves - FY 22	(33,118)	33,118	-
Isolation Valves - FY 23	(1,049,173)	12,518	1,036,655
Total	\$ (1,082,291)	\$ 45,635	\$ 1,036,655
Groundwater Well Improvement Project			
Total Budget	\$ 499,000	\$ 499,000	
Groundwater Well Improvements - FY 22	(42,466)	42,466	-
Groundwater Well Improvements - FY 23	(8,428)	6,905	1,523
Total	\$ (50,894)	\$ 49,371	\$ 1,523
ARPA Funded Projects			
Total Budget	\$ 600,000	\$ 600,000	
Broadway & Main St. Gate Valve - FY 23	(18,892)	-	18,892
T2, T3, & T4 Recoating - FY 23	(14,010)	-	14,010
Total	\$ (32,903)	\$ -	\$ 32,903



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:

Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:

Dial-in #: 978-990-5321
Access Code: 117188

Meeting Date:

Tuesday, April 18, 2023 – 5:00 PM

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

Director Terry Tincher – Present
Director Sarah Wargo – Present
Michael Pollack, General Manager – Present
Evelyn Aguilar, Board Secretary – Present

***Note: This meeting was recorded by the District**

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
 - Balance Sheet
 - Profit and Loss Budget Comparison
 - Capital Detail

2. Finance & Audit Committee District Payables Review and Approval/Signing

Main Reports:

- Balance Sheet – depicts what the District owns and what the District owes.
- Profit & Loss Budget Performance – shows how the District is performing against the budget, and the condition of the District fiscal year to date.
- Capital Detail – shows activity pertaining to Capital Projects.

Balance Sheet:

The District's combined Cash with Chase Bank and Local Agency Investment Fund (LAIF) balance was \$999,607 at month end. The District's total liabilities were approximately \$1,007,783 at month end.

Profit and Loss: - Year to date (YTD) is 75% of the year

14. Cell Tower Lease Income: This accounts for the monthly lease payment for use of District property for cell towers. YTD is over budget due to the implementation of a new cell tower location.
16. Interest Income: This account includes interest earnings in the District's LAIF and other investment accounts, and interest charged on overdue customer balances. YTD is over budget due to higher interest collected on customer bills than anticipated and higher interest returns on the BNY Reserve Fund, BNY Repayment Fund and LAIF.
18. Total Revenues: YTD is slightly over budget at 79%.
24. Field Workers: This account includes the number of wages attributable to field workers. YTD is trending over budget at 79% due to increased overtime.
30. Lab Fees: This account includes the costs of lab fees and water quality testing. Expenses will vary depending on timing of receipt of bills.
31. Meters: This account includes the costs of meter repairs and meter testing. Expenses will vary throughout the year.
36. Engineering Services: This account includes general engineering services required by the District.
37. Facilities, Wells, T&D – Other: This account includes the generator service contract expenses, site landscaping & maintenance, chlorinators, and SCADA. YTD is over budget due to a \$4K payment for Tank #3 altitude valve repairs and \$5.9K payment for Almond Vault preventative maintenance.
41. Water Billing System: This account includes the annual water billing system maintenance costs. YTD is over budget due to billing system subscription paid through year end, price increase for new subscription beginning in May.
50. Office Expenses – Other: This account includes miscellaneous office expenses.
53. Financial Audit: This account includes the costs for the annual financial audit. YTD is trending under budget at 36% due to the timing of audit services.
55. Legal Services: This account includes the costs of legal services for the District. YTD will vary depending upon the requirement and timing of legal services.
63. Shop Supplies & Small Tools: This account includes various shop supply and small tool purchases. YTD is over budget due unanticipated needs.
64. Vehicle Fuel: This account includes fuel costs for District vehicles. YTD is trending below budget at 43% due to less backhoe fuel purchases and one less truck due to the sale of the 2009 Toyota Tundra.
66. Safety: This account includes safety equipment purchases. YTD is over budget due to a \$1.3K purchase for three eye wash stations in December.
77. Total Expenses: YTD is slightly under budget at 68%.

As of March 31st, the fiscal year-to-date net income is \$362,085.

Capital Detail:

4. Meter Replacement: This account is for the Water Meter Replacement Program. YTD is at 84% of budget.
 8. Isolation Valves: Includes the Isolation Valves project which is expected to be 100% grant funded. Cash flow relating to grant receipts to be supported by San Gorgonio Pass Water Agency (SGPWA) Gap Funding.
 9. Grant Funding – DWR: Includes grant funding received from the DWR for the isolation valves project. \$12.5K received in January is for grant reimbursements through Q3 2022.
 11. Groundwater Well Improvements: Includes the Groundwater Well Improvements project, expected to be 100% grant funded. Cash flow relating to grant receipts to be supported by SGPWA Gap Funding.
 12. Grant Funding – SWRCB: Includes grant funding received from SWRCB for Groundwater Well Improvement projects. \$5.6K YTD activity is for grant reimbursements through Q3 2022.
 14. Broadway & Main St. Gate Valve: Includes the Broadway & Main Gate Valve, anticipated to be 100% grant funded.
 15. T2, T3, & T4 Recoating: Includes Tank Recoating for T1, T2 & T4, anticipated to be 100% grant funded.
- Ms. Aguilar explained that the budget for FY 24 will be going to the FAC in May for review and comments, and then will be going to the full board in June.
 - GM Pollack shared that he had been contacted by Symphony Wireless about buying out the lease for the cell tower at the property where Well #1 is located. The FAC asked if a representative could explain the offer to the District's accountant and the full Board at the May 16 Board meeting.

PUBLIC COMMENT

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT

Meeting adjourned at 5:29 PM on Tuesday, April 18, 2023.

Sarah Wargo, Board Chair
Board of Directors
Cabazon Water District

Evelyn Aguilar, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

**REGULAR BOARD MEETING
MINUTES**

Meeting Location:

14618 Broadway St.
Cabazon, CA 92230

Teleconference:

Dial-in #: 978-990-5321
Access Code: 117188
Email: info@cabazonwater.org

Meeting Date:

Tuesday, April 18, 2023 – 6:00 PM

CALL TO ORDER

PLEDGE OF ALLEGIANCE

REMEMBRANCE OF OUR SERVICE MEN AND WOMEN

ROLL CALL

Director Taffy Brock - Present
Director Terry Tincher - Present
Director Diana Morris - Absent
Director Alan Davis - Present
Director Sarah Wargo - Present
Michael Pollack, General Manager - Present
Evelyn Aguilar, Board Secretary - Present

Note: This meeting was recorded by the District

CONSENT CALENDAR

All matters in this category are considered to be consistent with the Board/District goals, District Policies and Regulations adopted and/or approved by the Board of Directors, and will be enacted in one motion. There will be no separate discussion of these items. If discussion is required, items may be removed from the consent calendar and will be considered separately.

1. Approval of:

- a. Finance and Audit Committee Meeting Minutes and Warrants of March 21, 2023

b. Regular Board Meeting Minutes and Warrants of March 21, 2023

Motion to approve following consent calendar items (a.) Finance and Audit Committee Meeting Minutes and Warrants of March 21, 2023, and (b.) Regular Board Meeting Minutes and Warrants of March 21, 2023 made by Director Davis and 2nd by Director Tincher

**Director Brock - Aye
Director Tincher - Aye
Director Morris - Absent
Director Davis - Aye
Director Wargo - Aye**

2. **Warrants – None**
3. **Awards of Contracts – Reservoirs No. 2, 3, & 4 Corrosion Repair/Prevention Project – J. Colon Coatings, Inc. (Per the March 21, 2023 Board Meeting)**

UPDATES

**1. Update: CWD Operations Report
(by GM Pollack)**

- The documents for a loan from RCAC for the rehab of Well #4 were sent out and are awaiting approval.
- The recoating of Tanks 2, 3, and 4 was awarded to J. Colon Coatings, Inc. The contract documents are being processed.
- The Broadway/Main cluster valve project is 99% complete, and is just awaiting permanent paving.
- Borden Excavating, Inc. completed the valve installations. 17 valves were omitted, and additional material was used on some valves.
- The agreement with Stanley Security is being reviewed with the goal of a contract with reduced monthly rates.
- Bay City used to perform generator maintenance quarterly, but GM Pollack reduced it to twice a year.
- The District's field crew has replaced 220 meters in 2023. This will increase accuracy on meter reads and will increase revenue from water bills. The goal is to replace 300 meters annually.
- Symphony Wireless contacted GM Pollack about buying out the lease for the cell tower located at Well #1. The lease is currently ~\$2,700/month with a 3% annual increase, and the offer from Symphony Wireless is ~\$700k. A representative from Symphony Wireless will be asked to attend the May 16 Board meeting, along with Cindy Byerrum (the District's Accountant).

**2. Update: Community Water Systems Alliance (CWSA) Meeting
(by Director Davis)**

- Director Davis shared that there is an upcoming event in Sacramento in May, but that it didn't really pertain to the District.

**3. Update: San Geronio Pass Regional Water Alliance (SGPRWA) Meeting
(by Director Brock)**

- Director Brock said that there was a presentation on the water recharging pipeline in the Pass area.

**4. Update: San Geronio Pass Water Agency (SGPWA) Meetings
(by Director Davis and Director Brock)**

- The SGPWA Board voted to enter into a contract with Cal-Rural regarding assistance for small water systems. \$35k will go towards Cabazon Water District for technical assistance, a preliminary engineering report, GIS mapping, and grant administrative support.

OLD BUSINESS

1. **Discussion/Action:** **Community Water Systems Alliance (“CWSA”) – Vote to continue or stop participating with group**

- The Board discussed the benefits of participating in this group and agreed that the costs outweighed the advantages.

Motion to stop participating in the CWSA made by Director Davis and 2nd by Director Tincher

**Director Brock - Aye
Director Tincher - Aye
Director Morris - Absent
Director Davis - Aye
Director Wargo - Aye**

NEW BUSINESS

1. **Discussion/Action:** **Recommendation of Acceptance of Contract Work for Isolation Valve Improvement Project performed by Borden Excavating, Inc.**

Motion to accept the Contract Work for Isolation Valve Improvement Project performed by Borden Excavating, Inc made by Director Tincher and 2nd by Director Brock

**Director Brock - Aye
Director Tincher - Aye
Director Morris - Absent
Director Davis - Aye
Director Wargo - Aye**

2. **Discussion/Action:** **Collaborative Agencies – Discussion of benefits and potential vote to continue or stop participating with group**

***This item was tabled for the May 16 Board meeting.**

PUBLIC COMMENTS

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District that is not listed on the agenda; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))

- Ron Duncan (SGPWA Director) thanked everyone who showed up at the SGPWA meeting in March. He said that there was a finance meeting last night where they discussed how to get grants. They are hoping to have one entity perform all of the required tasks.

GENERAL MANAGER/BOARD COMMENTS

1. Future Agenda Items

The Board Chair or the majority of the Board may direct staff to investigate and report back to an individual(s) and the Board on matters suggested or direct the General Manager/Board Secretary to place the matter on a future Board meeting.

- **Suggested agenda items from the Public.**
 - **Suggested agenda items from Management.**
- The Budget for FY 24 will reviewed in May with FAC, then in June with whole Board.
 - The offer by Symphony Wireless will be discussed at the May 16 Board meeting.
- **Suggested agenda items from Board Members.**

2. Management Comments

Staff members may speak on items of information not requiring comment or discussion to the Board and public. Topics which may be included on a future meeting agenda may be presented but cannot be discussed. (3 minutes)

3. Board Member Comments

Board members may speak on items of information not requiring comment or discussion to the Board and public. (3 minutes)

- GM Pollack had previously mentioned that he plans to have a section of pipeline in the Jensen area upgraded each year. Director Tincher asked if the Board could see the outline of the plans.
- Director Wargo thanked the public for attending tonight's meeting.

MISCELLANEOUS

1. Future Board Items/Next Board Meeting Date(s)

- a. **04/24/2023 & 05/08/2023 (Monday) at 1:30 PM: San Gorgonio Pass Water Agency Meeting**
- b. **04/26/2023 (Wednesday) at 8:30 AM: Community Water Systems Alliance Meeting**
- c. **05/03/2023 (Wednesday) at 5:00 PM: Collaborative Agencies Meeting at Beaumont Unified School District**
- d. **05/13/2023 (Saturday) at 10:00 AM: Community Action Committee at the Cabazon Library**
- e. **05/16/2023 (Tuesday) at 5:00 PM: Finance & Audit Committee Meeting**
- f. **05/16/2023 (Tuesday) at 6:00 PM: Regular Board Meeting**
- g. **05/24/2023 (Wednesday) at 5:00 PM: San Gorgonio Pass Regional Water Alliance Committee Meeting**
- h. **TBD: Personnel Committee Meeting**

ADJOURNMENT

Motion to adjourn at 6:20 PM made by Director Davis and 2nd by Director Tincher

Director Brock - Aye
Director Tincher - Aye
Director Morris - Absent
Director Davis - Aye
Director Wargo - Aye

Meeting adjourned at 6:20 PM on Tuesday, April 18, 2023

Sarah Wargo, Board Chair
Board of Directors
Cabazon Water District

Evelyn Aguilar, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

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New Business

1. Discussion/Action Item:

[TAB 1]

Recommendation to transfer majority of LAIF account
funds to California CLASS

Attachments:

1. Staff Report regarding CLASS
2. CLASS Features & Benefits
3. CLASS Information Statement
4. CLASS Registration Packet

TO: BOARD OF DIRECTORS
FROM: GENERAL MANAGER
SUBJECT: INVESTMENT STRATEGIES
DATE MAY 11, 2023

Background

District staff researched the newly formed California Cooperative Liquid Assets Securities System (CLASS), which is a Joint Powers Authority (JPA) that functions similar to the Local Agency Investment Fund (LAIF), but has features that make it an attractive alternative. Similar to LAIF, CLASS investments are a stable net asset valuation, following California State Code Section 53601, offer same day withdrawals, and feature safe investments which is the primary goal of an investment policy.

The CLASS Prime fund is AAA rated by Moody's and Standard & Poor's, which means that they have the highest principal stability. The assets have a weighted average maturity of less than 60 days.

As of April 30, 2023, the monthly yield in the CLASS Prime Fund was 5.06%, while the yield for LAIF was 2.87%. In general LAIF has longer maturity assets than CLASS, which means that LAIF has not been able to capitalize on rising interest rates. While yield is not the primary concern of an investment strategy, if all other things are equal, which appears to be the case with LAIF and CLASS, then a higher yield is preferred.

The proposed action is consistent with policies adopted by the Board including the Investment Policy.

Recommendation

Staff recommends that the District open the CLASS account and invest the majority of assets from LAIF to the CLASS account, leaving \$10,000 to keep the LAIF account active. As of 4/30/23 the LAIF account balance was \$828,441.

Attachment(s): CLASS Information Statement, CLASS Features and Benefits, CLASS Registration Packet.

<https://californiaclass.com/>

What is California CLASS?

California Cooperative Liquid Assets Securities System (California CLASS) is a joint exercise of powers entity authorized under Section 6509.7, California Government Code. California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS offers public agencies a convenient method for investing in highly liquid, investment-grade securities carefully selected to optimize interest earnings while maximizing safety and liquidity. The California CLASS Prime and Enhanced Cash funds offer public agencies the opportunity to strengthen and diversify their cash management programs in accordance with the safety, liquidity, and yield hierarchy that provides the framework for the investment of public funds.

How is it governed and managed?

California CLASS is overseen and governed by a Board of Trustees. The Board is made up of public agency finance professionals who participate in California CLASS and are members of the Joint Powers Authority (JPA). The Board of Trustees has entered into an Investment Advisor and Administrator Agreement with Public Trust Advisors, LLC. Public Trust is responsible to the Board for all program investment and administrative activities as well as many of the services provided on behalf of the Participants.

How can we participate?

Enrolling in California CLASS is simple. Public agencies may become Participants simply by filling out the Participant Registration Form that can be found in the document center on the California CLASS website. Public agencies may submit the completed registration packet to California CLASS Client Services for processing at clientservices@californiaclass.com. To obtain account forms and fund documents, visit www.californiaclass.com/document-center/.

Endorsed By:



LEAGUE OF
**CALIFORNIA
CITIES**

www.calcities.org



**California Special
Districts Association**

Districts Stronger Together

www.csda.net

Participants benefit from the following:

- Same-day availability of funds in Prime Fund (11:00 a.m. PT cut-off)
- Deposits by wire or ACH
- Ratings of 'AAAm' & 'AAAf/S1'
- Prime fund transacts at stable NAV
- Portfolio securities marked-to-market daily
- Secure online access for transactions and account statements
- No withdrawal notices for Prime Fund
- Participant-to-Participant transactions
- Interest accrues daily and pays monthly
- No maximum contributions
- No minimum balance requirements
- No transaction fees*
- Annual audit conducted by independent auditing firm**
- Dedicated client service representatives available via phone or email on any business day

*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no transaction fees charged from California CLASS for such transactions.
**External audits may not catch all instances of accounting errors and do not provide an absolute guarantee of accuracy.



What are the objectives of California CLASS?

Safety

The primary investment objective of the California CLASS Prime fund is preservation of principal. Both California CLASS portfolios are managed by a team of investment professionals who are solely focused on the management of public funds nationwide. The custodian for California CLASS is U.S. Bank, N.A.

Liquidity

When you invest in the California CLASS Prime fund, you have access to your funds on any business day. You must notify California CLASS of your funds transaction requests by 11:00 a.m. PT via the internet or phone. There are no withdrawal notices for the daily-liquid California CLASS Prime fund. Enhanced Cash is a variable NAV fund that provides next-day liquidity and a one-day notification of withdrawal.

Competitive Returns

California CLASS strives to provide competitive returns while adhering to the objectives of safety and liquidity. Participants benefit from the investment expertise and institutional knowledge provided by the team of Public Trust professionals. Portfolio performance is strengthened by the extensive knowledge of California public agency cash flows that the Public Trust team possesses.

Ease of Use

To make cash management streamlined and efficient, California CLASS includes many features that make it easy to access account information and simplify record keeping. Participants can transact on any business day using the California CLASS phone number (877) 930-5213, fax number (877) 930-5214, email clientservices@californiaclass.com or via the California CLASS Online Transaction Portal at www.californiaclass.com.

Flexibility

You may establish multiple California CLASS subaccounts. You will receive comprehensive monthly statements that show all of your transaction activity, interest accruals, and rate summaries. These statements have been specifically designed to facilitate public sector fund accounting and to establish a clear accounting and audit trail for your records.

Legality

California CLASS only invests in securities permitted by California State Code Section 53601; permitted investments are further restricted to those approved by the Board of Trustees as set forth in the California CLASS Investment Policies.

Have Questions? Contact us or visit www.californiaclass.com for more information.



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Rodrigo Bettini

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(813) 820-0703

Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.** Please see the Information Statement for further details on the fee calculation and other key aspects about California CLASS. California CLASS Prime is rated 'AAAm' by S&P Global Ratings. A 'AAAm' rating by S&P Global Ratings is obtained after S&P evaluates a number of factors including credit quality, market price exposure, and management. For a full description on rating methodology, please visit www.spglobal.com. California CLASS Enhanced Cash is rated by 'AAAf/S1' by FitchRatings. The 'AAAf' rating is Fitch's opinion on the overall credit profile within a fixed-income fund/portfolio and indicates the highest underlying credit quality of the pool's investments. The 'S1' volatility rating is Fitch's opinion on the relative sensitivity of a portfolio's total return and/or net asset value to assumed changes in credit spreads and interest rates. The 'S1' volatility rating indicates that the fund possesses a low sensitivity to market risks. For a full description on rating methodology, please visit www.fitchratings.com. Ratings are subject to change and do not remove credit risk.



Prime Fund Information Statement

June 17, 2022

Introduction

The purpose of this Information Statement for the California CLASS Prime Fund (Prime Fund) is to provide information to Participants (as defined herein) in connection with the purchase of Shares (as defined herein) in the Prime Fund. This Information Statement for the Prime Fund describes certain provisions of the JPA Agreement (as defined herein) for the California CLASS and the Investment Policy for the Prime Fund. Participants interested in the purchase of Shares in the Prime Fund should review the full terms of the JPA Agreement (located in the Document Center at www.californiaclass.com) and the Investment Policy for the Prime Fund described herein (located in the Document Center at www.californiaclass.com), each of which are incorporated herein by reference. Capitalized terms not otherwise defined herein shall have the meanings set forth in the JPA Agreement.

The contents of this Information Statement should not be considered to be legal, tax or investment advice, and Participants should consult with their own counsel and advisers as to all matters concerning investment in the Prime Fund.

California CLASS Prime Fund Summary

The California Cooperative Liquid Assets Securities System, doing business as the California CLASS, is a California joint powers authority created pursuant to Title 1, Division 7, Chapter 5 of the California Government Code (commencing with Section 6500), known as the Joint Exercise of Powers Act (Act) and the JPA Agreement referenced below.

The Act provides that two or more public agencies (as defined herein, Public Agencies) that have the authority to invest funds in their treasuries may, by agreement, jointly exercise that common power and create a joint powers authority separate from such Public Agencies to exercise such common power and to act as administrator of the agreement. Under this authority, California CLASS was created pursuant to a Joint Exercise of Powers Agreement (JPA Agreement) dated as of June 6, 2022, between the Founding Participants (as defined in the JPA Agreement).

The Act authorizes a joint powers authority, such as California CLASS, to issue shares of beneficial interest in authorized investments to participating Public Agencies (collectively referred to herein, as Participants and individually, as a Participant). See "Eligible Shareholders." The JPA Agreement sets forth the terms of the investment program known as California CLASS Investment Program, including the establishment of Funds in which Participants purchase shares of beneficial interest issued by California CLASS in authorized investments that are owned by California CLASS. The Prime Fund is one of the initial Funds established by the California CLASS.

The purpose of the California CLASS is to consolidate investment activities of the Participants and thereby reduce duplication, take advantage of economies of scale and perform governmental functions more efficiently through the California CLASS Investment Program.

As a joint powers authority, California CLASS provides a professionally managed pooled investment program for Participants. See "Investment Advisor & Administrator." Pursuant to the JPA Agreement, California CLASS is governed by a Board of Trustees and is sponsored by the California Special Districts Association (CSDA) and the League of California Cities (Cal Cities and together with CSDA, the Sponsors). See "Board of Trustees."

The Shares in the California CLASS Prime Fund have not been, and are not required to be, registered under any federal or state securities law. The California CLASS has not been, and is not required to be, registered under the Investment Company Act of 1940, as amended. Accordingly, the California CLASS and its Prime Fund are not subject to the provisions of that Act, including the protective rules relating to registered money market funds and other types of mutual funds.

Prime Fund Investment Objectives

California CLASS provides a professionally managed pooled investment program for Participants. The general objective of the Prime Fund is to generate additional investment income for the Participants while maintaining safety and liquidity. The Prime Fund is managed by the California CLASS to comply with the requirements of California law, specifically California Government Code Section 53601.

The Prime Fund is managed by the California CLASS to offer a safe, convenient, and daily liquid investment option for Participants. As described below, the investment objectives of the Prime Fund are to preserve principal, provide daily liquidity, earn a competitive rate of return, and maintain a stable Net Asset Value (NAV) of \$1.00. The Prime Fund accrues net income daily and pays net income on a pro rata basis monthly.

The California CLASS has established that the Prime Fund will have a maximum dollar-weighted average maturity (WAM) of 60 days and a maximum weighted average life (WAL) of 120 days. The Investment Policy created by the California CLASS for the Prime Fund establishes the objectives, policies and restrictions that are designed to facilitate the achievement of these objectives.

The Investment Advisor for the Prime Fund will seek to maintain a 'AAAm' rating from S&P Global Ratings on the Prime Fund. According to S&P Global Ratings, a fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings.

The investment objectives of the Prime Fund in order of priority are:

Safety: The Prime Fund is managed to emphasize the preservation of principal while maintaining a stable NAV of \$1.00.

Liquidity: The Prime Fund is managed to provide daily liquidity to its Participants. See above for description of the maximum WAM and WAL for investments in the Prime Fund.

Competitive Returns: The Prime Fund is managed to generate competitive returns while providing daily liquidity and stability of principal.

No assurances can be given that the investment objectives of the Prime Fund will be achieved.

Transparency

The California CLASS seeks to provide transparency to Participants in the Prime Fund by allowing Participants to readily obtain portfolio and account information. The California CLASS will offer dedicated Participant support with an easy-to-use technology platform. Historical and current performance data, Net Asset Value, WAM, and WAL are published and available to Participants on the California CLASS website. Portfolio holdings are published quarterly and are available to Participants through the California CLASS Client Services team on an as-needed basis. Participant breakdowns and expense ratios are also published and available to Participants on the California CLASS website on a quarterly basis.

Eligible Shareholders

Any Public Agency that has the authority to invest funds in its treasury in statutorily permitted investments, including but not limited to Section 53601 of the California Government Code, and meets the requirements described in the next paragraph is eligible to become a Participant of the California CLASS Investment Program and is eligible to purchase shares in the Prime Fund.

Each Participant must be a "Public Agency", as that term is defined in Section 6509.7 of the Act, which, as of the date of this Information Statement, is defined as "the federal government or any federal department or agency, this state, another state or any state department or agency, a county, county board of education, county superintendent of schools, city, public corporation, public district, or regional transportation commission of the State of California or another state, a federally recognized Indian tribe, or any joint powers authority formed pursuant to this article by any of these agencies," and includes "a nonprofit corporation whose membership is confined to public agencies or public officials." Each Participant must also be a political subdivision of a state, or an agency, authority, or instrumentality of the United States, a state of any political subdivision of a state.

Prime Fund Eligible Investments

Funds in the Prime Fund are required to be invested by the Investment Advisor in investments permitted by California law, specifically California Government Code Section 53601, and will be made in accordance with the Investment Policy established by the California CLASS for the Prime Fund. As required by California law, funds in the Prime Fund will be invested by the Investment Advisor in accordance with the prudent investor standard of the California Government Code.

While the Investment Policy established by the California CLASS for the Prime Fund covers the eligible investments and their maximum maturity, maximum portfolio allocation, maximum per issuer allocation and minimum credit quality in greater detail, the following types of investments are eligible for inclusion in the Prime Fund:

- U.S. Government and agency obligations
- Repurchase agreements collateralized by U.S. Government and agency obligations
- Registered warrants or treasury notes of the state of California
- Bonds, notes, warrants, or other obligations of a local agency in the state of California
- Registered treasury notes or bonds of any of the other 49 states
- Bankers' acceptances
- Prime commercial paper and asset-backed commercial paper
- Negotiable certificates of deposit
- Corporate notes
- Asset-backed securities
- U.S. dollar denominated senior unsecured obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation or Inter-American Development Bank
- Money market mutual funds

The Investment Policy for the Prime Fund also contains certain investment restrictions on investments in the Prime Fund.

As set forth in Section 53601 of the California Government Code, the legislative body of a local agency having moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the local agency may invest any portion of the money that it deems wise or expedient in the investments described in Section 53601. However, the California Government Code limits the amount of surplus money of a local agency that may be invested in such investments. Each Participant is responsible for monitoring the aggregate amount of its investments in any of these types of investments to ensure its own compliance with the California Government Code. None of the California CLASS, the Administrator, the Investment Advisor, the Custodian or any other agents of the California CLASS shall be responsible for such monitoring or compliance.

Each Participant, by its investment in the Prime Fund, is certifying that it is legally authorized to make such investment. Participants should consult with their legal counsel and/or advisors regarding the legality of investment funds in the Prime Fund.

Shares; Interests of Participants

The JPA Agreement provides that the beneficial interests of the Participants in the assets of the Prime Fund and the earnings thereon are divided into "Shares." "Shares" means the unit used to denominate

and measure the respective pro rata beneficial interests of the Participants in a Fund within the California CLASS Investment Program, including the Prime Fund. As required by Section 6509.7 of the Act, each Share shall represent an equal proportionate interest in the Investment Property within a Fund, including the Prime Fund. The JPA Agreement provides that the number of Shares that may be used to measure and represent the proportionate allocation of beneficial interests among the Participants in a Fund, including the Prime Fund, is unlimited. All Shares in a Fund, including the Prime Fund, shall be of one class representing equal distribution, liquidation, and other rights. The beneficial interests measured by the Shares shall not entitle a Participant to preference, preemptive, appraisal, conversion, or exchange rights of any kind with respect to the California CLASS Investment Program or the Investment Property held in the applicable Fund, including the Prime Fund. Title to the Investment Property held in the applicable Fund, including the Prime Fund, of every description is vested in the California CLASS. The Participants shall have no interest in the Investment Property held in the applicable Fund, including the Prime Fund, other than the beneficial interests conferred hereby and measured by their Shares, and they shall have no right to call for any partition or division of any property, profits, rights, or interests of the California CLASS.

In its discretion, the California CLASS may from time to time allocate Shares in addition to the then allocated Shares to such Participant for such amount and such type of consideration (including without limitation income from the investment of Investment Property held in the applicable Fund, including the Prime Fund) at such time(s) (including without limitation each Business Day in accordance with the maintenance of a constant net asset value per Shares as set forth in the JPA Agreement for constant net asset value Funds, such as the Prime Fund), and on such terms as the California CLASS may deem best. In connection with any allocation of Shares, the California CLASS may allocate fractional Shares. From time to time, the California CLASS may adjust the total number of Shares allocated without thereby changing the proportionate beneficial interests in the Investment Property held in the applicable Fund, including the Prime Fund. Reductions or increases in the number of allocated Shares may be made in order to maintain a constant net asset value per Share for constant net asset value Funds, such as the Prime Fund. Shares shall be allocated and redeemed as one hundredths (1/100ths) of a Share or any multiple thereof.

Investment Risks

Participants should specifically consider the following risks before deciding to purchase Shares of the Prime Fund. The following summary does not purport to be comprehensive or definitive of all risk factors.

Interest Rate Risks

The prices of the fixed-income securities in the Prime Fund will rise and fall in response to changes in the interest rates paid by similar securities. Generally, when interest rates rise, prices of fixed-income securities fall. However, market factors, such as demand for particular fixed-income securities, may cause the price of certain fixed-income securities to fall while the price of other securities rise or remain

unchanged. Interest rate changes have a greater effect on the price of fixed-income securities with longer maturities. The Investment Advisor will seek to manage this risk by purchasing short-term securities.

Credit Risks

Credit risk is the possibility that an issuer of a fixed-income security held in the Prime Fund will default on the security by failing to pay interest or principal when due. If an issuer defaults, Participants in the Prime Fund will lose money. The Investment Advisor will seek to manage this risk by purchasing high-quality securities as determined by one or more Nationally Recognized Statistical Ratings Organizations and/or the Investment Advisor's credit research team. The Investment Policy for the Prime Fund contains a description of the minimum credit quality for each category of eligible investment in the Prime Fund.

Stable Net Asset Value Risks

Although the Prime Fund is managed to maintain a stable NAV of \$1.00 per Share, there is no guarantee that it will be able to do so.

Investment Not Insured or Guaranteed

An investment in the Prime Fund is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

Board of Trustees

Pursuant to the JPA Agreement, the management of California CLASS is governed by a Board of Trustees (Board). The Board supervises the California CLASS and its affairs and acts as the liaison between the Participants, the Custodian, the Administrator, the Investment Advisor and all service providers.

CSDA and Cal Cities are sponsors of the California CLASS. The governing bodies of CSDA and Cal Cities each appoint two (2) Trustees who are either elected, appointed, or staff from a California CLASS Participant which is also a CSDA or Cal Cities member; or, staff from CSDA and Cal Cities. One seat on the Board shall be a Participant that is appointed by a majority vote of the Board.

Initially, the number of Trustees shall be five (5) voting Trustees. The Board may expand the membership of the Board and set initial terms for each additional Trustee. The Board approved the Investment Policy for the Prime Fund and may approve amendments to such Investment Policy from time to time. Upon the Board's approval of any amendment to the Investment Policy for the Prime Fund, the amended Investment Policy will be posted to the website of California CLASS.

See www.californiaclass.com for a description of the current Trustees and officers of the California CLASS.

Investment Advisor & Administrator

Pursuant to an agreement with the California CLASS, Public Trust Advisors, LLC (Public Trust) serves as the Investment Advisor and Administrator for California CLASS Investment Program.

As Investment Advisor, Public Trust provides investment services to the California CLASS, including the Prime Fund. Public Trust is an investment advisory firm headquartered in Denver, Colorado with offices in Los Angeles, California. Public Trust is registered with the Securities and Exchange Commission as an investment advisor under the Investment Advisers Act of 1940.

As Administrator, Public Trust services all Participant accounts in the California CLASS Investment Program, including all Participant accounts in the Prime Fund, determines and allocates income of the California CLASS Investment Program, provides certain written confirmation of the investment and withdrawal of funds by Participants, provides administrative personnel and facilities to the California CLASS, determines the NAV of the Prime Fund on a daily basis, and performs all related administrative services for California CLASS. At least quarterly, the Administrator provides the Board with a detailed evaluation of the performance of the California CLASS Investment Program, including the Prime Fund, based upon a number of factors. This evaluation includes a comparative analysis of the investment results of the California CLASS Investment Program, including the Prime Fund, in relation to industry standards such as the performance of comparable money market mutual funds and various indexes of money market securities.

Custodian

Pursuant to an agreement with the California CLASS, U.S. Bank, N.A. serves as Custodian for California CLASS Investment Program.

As Custodian, U.S. Bank, N.A. acts as directed custodian for the California CLASS Investment Program, including the Prime Fund, and serves, in accordance with California law, as the depository in connection with the direct investment and withdrawal mechanisms of California CLASS Investment Program. U.S. Bank, N.A. does not participate in the investment decision making process of the California CLASS Investment Program.

The Custodian shall hold the Investment Property (excluding cash, which is not held by the Custodian), in its capacity as Custodian on behalf of California CLASS. Such Investment Property shall be custodial property of the Custodian and shall not be, or be deemed to be, an asset of the Custodian.

Within fifteen (15) days after the end of each month, the Custodian shall send statements providing the closing balance in the Account at the end of such month and the transactions performed in the Account during such month to the Administrator and the California CLASS.

Independent Auditors

An independent certified public accounting firm, CliftonLarsonAllen, LLP, has been engaged to audit the annual financial statements of the California CLASS. The audit will contain statements of assets and liabilities, of operations, and of changes in net assets. The opinion of the independent certified public accountant on such financial statements is based on an examination of the books and records of California CLASS made in accordance with generally accepted accounting principles (GAAP). The fiscal year of the California CLASS ends each March 31.

How to Become a Participant

See “Eligible Shareholder” to determine if you are eligible to be a Participant in the California CLASS Investment Program. Any prospective Participants seeking to purchase Shares in the Prime Fund should review the JPA Agreement, this Information Statement for the Prime Fund, and the Investment Policy for the Prime Fund and then simply complete the California CLASS Registration Packet found in the document center of the California CLASS website(located in the Document Center at www.californiaclass.com). Please email all completed forms to clientservices@californiaclass.com.

There is no limit on the number of subaccounts that can be opened by a Participant. The Administrator will notify the prospective Participant of its approval of the Registration Forms and the account number(s) assigned. The Administrator reserves the right to reject any Registration in its discretion. Investment in the Prime Fund may be effectuated through the California CLASS Participant Portal. Secure online access will be available to Participants with respect to their accounts. Information with respect to the Prime Fund, including daily yield, up-to-date account information, and a transaction history will be available online. Confirmations of each contribution (purchase of Shares) and withdrawal (redemption of Shares) of funds will be available online to a Participant within one business day of the transaction.

Purchase of Shares; Investments

Payments by the Participant to the California CLASS, and the crediting of Shares resulting therefrom, are referred to herein as “contributions” for convenience. Participants may purchase Shares in the Prime Fund by Automated Clearing House (ACH) transfer or wire transfer from the Participant to the Custodian, as described in the Investment Procedures set forth below. The California CLASS does not charge a fee for receipt of wire contributions. However, a Participant’s bank may charge a fee for wiring funds.

There is no maximum or minimum amount that must be invested in the Prime Fund nor is there any maximum or minimum limitations on the aggregate amount of the investment funds that any Participant may have invested at any one time with California CLASS.

Investment Procedures

1. The Participant shall provide a recorded call or send a written notice to the Administrator indicating the amount to be invested in the Prime Fund and indicating which Account of the Prime Fund the investment is to be made. The Participant shall instruct its bank depository to wire or electronically transfer Investment Funds to the applicable Account at the Custodian for the purchase of investments to be held by the Custodian in such Account.
2. The Administrator shall receive the notice described in (1) from the Participant.
3. Investments received by the Custodian by 11:00 a.m. PT will be used to purchase Shares in the Prime Fund.
4. If Investment Funds for which notification of investment has been given are not received by the end of the business day on which such notification is given, the Administrator shall deduct the value of such Investment Funds (including any earning income) from the Participant's balance if previously credited.
5. The Participant is prohibited from requesting payments from amounts credited to its balance in the Prime Fund until such Investment Funds are received by the Custodian from the Participant.

These Investment Procedures may be amended from time-to-time pursuant to the JPA Agreement provided, however, the Administrator will only change the times set forth above after consulting with the Custodian.

Redemptions of Shares; Withdrawals; Transfers

Payments by the California CLASS to Participants, and the reduction of Shares resulting therefrom, are referred to herein as "redemptions" for convenience. Redemptions of Shares from the Prime Fund may be made via ACH or wire transfer from the Custodian to the Participant, as described in the Payment Procedures set forth below. Shares in the Prime Fund will be redeemed in the amount of the withdrawal assuming a NAV of \$1.00 per Share.

There is no maximum or minimum amount that must be invested in the Prime Fund nor is there any maximum or minimum limitations on the aggregate amount of the investment funds that any Participant may have invested at any one time with California CLASS.

Each Participant, by its investment in any Fund, including the Prime Fund, agrees that the California CLASS may temporarily suspend the right of redemption or postpone the date of payment for redeemed Shares for the whole or any part of any period: (i) during which trading in securities generally on the New York Stock Exchange or the American Stock Exchange or over-the-counter market shall have been suspended or minimum prices or maximum daily charges shall have been established on such exchange or market; (ii) if a general banking moratorium shall have been declared by Federal, state, or the State of New York or State of California authorities or during a suspension of payments by banks in the State

of California; (iii) during which there shall have occurred any state of war or national emergency; (iv) during which any financial emergency or other crisis the effect of which on the financial markets of the United States is such as to make it impracticable (a) to dispose of the Investment Property because of the substantial losses that might be incurred or (b) to determine the Investment Property Value in accordance with the Valuation Procedures. The Administrator shall determine, on behalf of California CLASS, when an event occurs that would entitle the Custodian to temporarily suspend or postpone a Participant's right of redemption. Participants should refer to the JPA Agreement for additional detail.

Transfers among the Prime Fund and another Fund within the California CLASS Investment Program will be considered a withdrawal from one Fund and a contribution to another subject to the requirements described in this Information Statement.

Payment Procedures

1. The Participant shall provide a recorded call or send a written notice to the Administrator indicating the amount requested to be paid (redeemed) and shall specify from which Account of the Prime Fund the payment is to be made.
2. The Participant shall notify the Administrator in writing of the payee of the amount requested, which may be the Participant, and include any wire, electronic transfer, or other payment instructions. Such payee must be listed on the list of approved payees that has been provided by the Participant to the Administrator in advance of the payment.
3. The Administrator shall receive the notice described in (1) and the information required in (2) from the Participant. Requests for redemptions from Accounts of the Prime Fund with pre-established wire instructions will be honored on a same-day basis if received by the Administrator prior to 11:00 a.m. PT. Special wire transfer requests are available only with written documentation.
4. The Participant may only request payments of that portion of its balance that represents Investment Funds and its proportional share of the income from the Investment Property that, in all cases, is actually held by the Custodian in the applicable Account in the Prime Fund.

These Payment Procedures may be amended from time-to-time pursuant to the JPA Agreement provided, however, that the Administrator will only change the times set forth above after consulting with the Custodian.

Portfolio Transactions

Subject to the general supervision of the California CLASS, the Investment Advisor is responsible for placing the orders for the purchase and sale of securities within the Prime Fund, referred to herein as "portfolio transactions" for convenience. The portfolio transactions within the California CLASS Investment Program, including the Prime Fund, occur only with broker dealers acting as principals except for commercial paper transactions that may be placed directly with the issuers. Although California

CLASS does not ordinarily seek but nonetheless may make profits through short-term trading, the Investment Advisor may, on behalf of the California CLASS, dispose of any portfolio investment prior to its maturity if such disposition is advisable. The weighted average maturity and weighted average life limits applicable to the Prime Fund is expected to result in high portfolio turnover. However, since brokerage commissions are not typically paid on the types of investments in which the Prime Fund is likely to invest, any turnover resulting from such investments should not adversely affect the NAV of the Prime Fund.

The Investment Advisor seeks to obtain the best net price and the most favorable execution of portfolio transactions. Portfolio transactions will not occur between the Investment Advisor and Administrator, the Custodian, any Trustee, or any affiliate, officer, director, employee, or agent of any of them.

Valuation of Prime Fund Shares

The Administrator determines the NAV of the Shares of the Prime Fund at least daily on a mark-to-market basis. The NAV per Share of the Prime Fund is computed by dividing the total value of the securities and other assets of the Prime Fund, less any liabilities, by the total outstanding Shares of the Prime Fund. Expenses and fees of the California CLASS accrue daily and are included within liabilities for the NAV calculation.

The result of this calculation is a share value rounded to the nearest penny. Accordingly, the price at which Shares of the Prime Fund are sold and redeemed will not reflect unrealized gains or losses on securities within the Prime Fund that amount to less than \$.005 per Share. The Administrator will endeavor to minimize the amount of such gains or losses. However, if unrealized gains or losses on securities within the Prime Fund should exceed \$.005 per Share, the Prime Fund's NAV per Share will change from \$1.00 or be maintained at \$1.00 per Share by retention of earnings or the reduction on a pro rata basis of each Participant's Shares in the Prime Fund in the event of losses or by a pro rata distribution to each Participant in the event of gains.

While it is a fundamental objective of the Prime Fund to maintain a NAV of \$1.00 per Share, there can be no guarantee that the NAV will not deviate from \$1.00 per Share. The NAV per Share of the Prime Fund may be affected by general changes in interest rates resulting in increases or decreases in the value of the securities in the Prime Fund. The fair market value of the Prime Fund's securities will vary inversely to changes in prevailing interest rates. If a security is held to maturity, no loss or gain is normally realized as a result of these fluctuations.

1. Portfolio Valuation

At least daily, the Investment Property Value within the Prime Fund shall be determined on a mark-to-market basis as follows: (a) securities for which market quotations are readily available are valued at the most recent bid price or yield equivalent as obtained from one or more market makers for such

securities or a third-party pricing source; (2) all other securities and assets are valued at fair market value in good faith.

2. Amendment

These Valuation Procedures may be amended from time-to-time pursuant to the JPA Agreement.

Use of Fair Value Measurement

California CLASS follows Financial Accounting Standards Board (FASB) Accounting Standards Topic (ASC) 820 *Fair Value Measurement and Disclosure* for financial reporting purposes. ASC 820 defines fair value, establishes a single framework for measuring fair value, and requires disclosures about fair value measurement.

Local government investment pools (LGIP) may select different methods of determining the value of assets held within the portfolio for reporting purposes. The two most common methods used to report on the assets of the portfolio are mark-to-market—frequently referred to as “fair value” or “fair market value”—and amortized cost. California CLASS utilizes the mark-to-market methodology. This involves obtaining prices for securities in the portfolio every business day. The mark-to-market methodology provides Participants with a high degree of transparency with respect to the underlying market values of the Prime Fund’s securities.

The mark-to-market methodology (FASB) can and should be contrasted with the amortized cost method that some LGIPs utilize. LGIPs that follow GASB 79 are following the amortized cost method, which entails adjusting the value of the portfolio’s securities on a daily basis by a predetermined amount from the purchase date to the maturity date. While the amortized cost method produces very reliable and predictable asset valuations, that predetermined value may or may not accurately reflect the market value of the security.

Computation of Yields

A daily and seven-day average yield for the Prime Fund will be provided by the Administrator in published reports and information on www.californiaclass.com. To obtain the daily yield, a daily income distribution per share factor is first calculated. That factor is the net income for that day divided by the number of settled shares outstanding. The factor is then multiplied by 365 (366 in a leap year) to produce the daily yield. The seven-day average yield is obtained by averaging the daily yield for seven identified, consecutive days. From time-to-time, the Administrator may also quote the yield for the Prime Fund on other basis for the information of the Participants.

Participants should note that the yields quoted should not be considered a representation of the future yield of the Prime Fund since the yield is not fixed. Actual yields for the Prime Fund will depend not only

on the type, quality, and maturities of the investments held by the Prime Fund and the changes in interest rates for such investments but also on changes in the Prime Fund's expenses during the period.

Yield information may be useful in reviewing the performance of the Prime Fund and for providing a basis for comparison with other investment alternatives.

Income Allocations

All net income of the Prime Fund is determined as of the close of business each day (and at such other times as the Board may determine) and is credited pro rata to each Participant's Account within the Prime Fund at month-end. The Prime Fund accrues net income on a daily basis and pays interest income on a monthly basis.

Net income that has thus accrued to the Participants is converted as of the close of business at month-end into additional Shares that are thereafter held in each Participant's account. Reinvested net income is converted into full and fractional shares at the rate of one share for each one dollar credited. Net income for the Prime Fund consists of (1) all accrued interest income on assets of the Prime Fund plus (2) accretion of discount less (3) amortization of premium and less (4) accrued expenses.

Retained Reserves

Pursuant to the JPA Agreement, the Investment Advisor may retain from earnings and profits in the California CLASS Investment Program, including the Prime Fund, amounts deemed necessary to pay the debts and expenses of the California CLASS, as well as to meet other obligations of the California CLASS. The Investment Advisor possesses the power to establish from earnings and profits such reasonable reserves as they believe may be necessary or desirable. Realized capital gains or losses shall be distributed in a timely and equitable manner as determined by the Investment Advisor. More information about retained reserves is available in the JPA Agreement, including the detailed accounting that the Investment Advisor provides to the Board on a quarterly basis on amounts deemed necessary or desirable by the Investment Advisor for retained reserves.

California CLASS Expenses

Pursuant to the JPA Agreement, Public Trust Advisors, as Administrator, for the California CLASS Investment Program, including the Prime Fund, shall receive a fee as described below in "California CLASS Fees." The Administrator's fee shall be an Investment Property Liability. From its fee, the Administrator shall pay the following costs and expenses: the Investment Advisor's fee set forth in the Investment Advisor Agreement, the Custodian's fee set forth in the Custody Agreement, the costs of third parties retained by the Administrator to render investment advice pursuant to the Administrator Agreement, the fees to the Sponsors, marketing expenses, all custodial and securities clearance

transaction charges, the cost of valuing the Investment Property, the cost of obtaining a rating or ratings, if any, the cost of other expenses agreed to by the Administrator and the California CLASS, all Investment Property record-keeping expenses, the cost of preparing monthly and annual reports, the expense of outside auditors required pursuant to the Administrator Agreement (but only if the Administrator selects such auditors), the fees of the counsel to the Administrator and/or the counsel to the California CLASS, the cost of Meetings of the Board, insurance costs and the costs of Participant surveys and mailings. Periodically, the Administrator shall provide a detailed accounting of such expenses to the Trustees.

California CLASS Fees

For the performance of its obligations as Administrator in the Administrator Agreement, the Administrator will charge a fee from the Investment Property Value (the daily fee). This daily fee will accrue on a daily basis and be paid monthly in arrears and prorated for any portion of the month in which the Administrator Agreement is in effect. The daily fee shall be calculated as follows: the Investment Property Value is multiplied by the applicable fee rate and is divided by 365 or 366 days in the event of a leap year to equal the daily fee accrual. The Investment Property Value shall be based on the prior day's net assets. For weekend days and holidays, the net assets for the previous business day will be utilized for the calculation of fees. The applicable fee rate shall be determined by the Administrator monthly on the first business day of each month and shall be at an annual rate equal to up to fifteen (15) basis points. The Administrator is authorized to debit the applicable monthly fee amount within five (5) business days after the end of such month. All payment records and invoices will be presented at each subsequent meeting of the Board. Fees may be waived or abated at any time, or from time-to-time, at the sole discretion of the Administrator. Any such waived fees may be restored by the written agreement of the California CLASS.

Reports to Participants

Annually

Audited financial statements of the California CLASS will be provided annually. See "Independent Auditors" above.

Monthly

Within 15 days after the end of each month, the Administrator shall prepare and submit, or make available, to each Participant a statement disclosing any activity and a closing balance, including the number of Shares, in each of its accounts for such month.

Upon Request

The Administrator, upon the request of a Participant, shall furnish to the Participant a statement of such Participant's balance as of the date of such request subject only to account activity on such date.



California CLASS Registration Packet



Welcome to California CLASS

Thank you for choosing California CLASS!

We believe you have made a sound financial decision in choosing California Cooperative Liquid Assets Securities System (California CLASS). We look forward to being a trusted partner to your organization and its investment management goals and are excited to connect with you to make your investment process a positive, easy experience.

This packet contains all the materials necessary to set up your California CLASS account(s). If you have any questions about the registration process or about your California CLASS account(s), please do not hesitate to contact us. The California CLASS Client Service team can be reached any business day from 8:00 a.m. to 4:00 p.m. PT by phone at (877) 930-5213 or by email at clientservices@californiaclass.com.

Registration Procedures

To participate in California CLASS, please complete the following:

- 1) Review the Joint Exercise of Powers Agreement and the applicable Information Statements relating to the California CLASS Prime Fund and the Enhanced Cash Fund (located in the Document Center at www.californiaclass.com).
- 2) Complete the California CLASS Participant Representation Form (page 4).
- 3) Complete the Participant Registration (page 5).
- 4) Complete the Authorized Contacts Form (pages 6/7).
- 5) Should you be interested in participating in California CLASS Prime, complete the California CLASS Prime Fund Account(s) to be Established form; you may open as many accounts as you wish (page 8).
- 6) Should you be interested in participating in California CLASS Enhanced Cash, complete the California CLASS Enhanced Cash Fund Account(s) to be Established Form; you may open as many accounts as you wish (page 9).
- 7) Keep the original forms for your records and send the completed packet to the California CLASS Client Service team by fax (877) 930-5214 or by email clientservices@californiaclass.com.

Questions? Please contact us; we would love to hear from you:

California CLASS Client Service Team
T (877) 930-5213
clientservices@californiaclass.com

Through the California CLASS website, www.californiaclass.com, Participants will be regularly informed of important program information, holidays, upcoming Board meetings, Participant events, conferences, and more. Board of Trustee meetings, which are open to the public, are generally held quarterly and discuss relevant issues to the governance and operations of the California CLASS program.

Participant Representation Form

Participant Information

Entity Name (Participant) _____

Participant Representations

The undersigned Authorized Signer for the Participant hereby represents and warrants the following during the period the Participant is investing in the California CLASS Investment Program:

- The Participant is (1) a Public Agency (as defined in the Joint Exercise of Powers Agreement) and (2)(a) a political subdivision of the State of California or (b) an organization whose income is excluded from taxable gross income under Section 115 of the Internal Revenue Code, in each case, that has the authority to invest funds in its treasury in investments in accordance with Section 53601 of the California Government Code.
- The Participant is authorized to invest in the California CLASS.
- Any Authorized Signer for the Participant designated in this California CLASS Registration Packet has full power and authority to make investments for the above Participant in the California CLASS Investment Program unless the California CLASS receives written notice from the Participant otherwise.
- The Participant has reviewed and agrees to the limitations described in the Joint Exercise of Powers Agreement and the Information Statements for the Funds within the California CLASS Investment Program and acknowledges that it has been supplied with or been given access to information it requested in connection with making an investment in the California CLASS Investment Program.
- The Participant has reviewed the Investment Policies for the Funds within the California CLASS Investment Program and has determined that they are consistent with the legal and policy limitations applicable to the Participant's investments.
- The Participant has consulted with its own counsel and advisers as to all matters concerning investment in the California CLASS Investment Program.

Authorized Signer

Signature

Date

Print Name

Title

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**



Participant Registration

Entity Information

Entity Name (Participant) _____

Entity Type: City/Town County School District Special District
Other (Specify) _____

Mailing Address _____

City _____ Zip _____ County _____

Physical Address (if different than above) _____

City _____ Zip _____ County _____

Tax ID _____ Fiscal Year End Date (Month/Day) _____

California CLASS is hereby authorized to honor any telephone, faxed, or electronic request believed to be authentic for withdrawal of funds. The withdrawal proceeds can be sent only to the bank(s) indicated below unless changed by written instructions. Each Participant is responsible for notifying California CLASS of any changes to its account by filling out and sending via mail or email the Forms available on the California CLASS website.

Wires will be distributed every hour with the final distribution ending at 11:00 a.m. PT; distribution times are subject to change as needed by the California CLASS Administrator. Additionally, California CLASS must be notified of any contributions by 11:00 a.m. PT to receive same day credit. **If funds are not received by 2:00 p.m. PT, contribution orders will be voided.**

Banking Information

Bank Name _____ Bank Routing Number (ABA) _____

Account Title _____ Account Number _____

Bank Contact _____ Contact's Phone Number _____

Wire ACH Both

Additional Banking Information (Optional)

Bank Name _____ Bank Routing Number (ABA) _____

Account Title _____ Account Number _____

Bank Contact _____ Contact's Phone Number _____

Wire ACH Both



Authorized Contacts

Authorized Signers Can:	Read-Only Users Can:
Approve changes to the Investor Profile Update banking/contact information Transfer funds Receive account updates	Receive account updates Request "view-only" access to monthly statements and transaction confirmations

Authorized Signer

Print First and Last Name

Title

Signature Required

Phone

Email

Fax

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

Additional Contact (Optional)

Print First and Last Name

Title

***(Signature Required if Authorized Signer)**

Phone

Email

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

Additional Contact (Optional)

Print First and Last Name

Title

***(Signature Required if Authorized Signer)**

Phone

Email

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

Authorized Contacts (cont.)

Additional Contact (Optional)

Print First and Last Name

Title

***(Signature Required if Authorized Signer)**

Phone

Email

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

Additional Contact (Optional)

Print First and Last Name

Title

***(Signature Required if Authorized Signer)**

Phone

Email

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

Additional Contact (Optional)

Print First and Last Name

Title

***(Signature Required if Authorized Signer)**

Phone

Email

Fax

Permissions (check one only)

- Authorized Signer to Move Funds*
- Read-Only Access

Email Notifications (notice of report availability in the online portal)

- Monthly Statements
- Transaction Confirmations

New Business

2. Discussion/Action Item:

[TAB 2]

Offer by Symphony Wireless to buy out cell tower lease
at 50020 Seminole

Attachments:

1. Cell Tower Proposal by Symphony Wireless

CELLULAR INVESTMENT SERVICES

FAST CONFIDENTIAL EVALUATIONS & BUYOUT OFFERS



COMPANY OVERVIEW

SYMPHONY WIRELESS acquires, manages and leases tower, rooftop and other cell site interests located in urban, suburban, and rural environments throughout the United States.



EVALUATION & OFFER

All offers are subject to review of the current lease agreements with the cellular provider and/or tower company.

The SYMPHONY WIRELESS in-house acquisitions, pricing, and legal team will review and construct an offer within a week of receiving the necessary documents. The formal offer will be sent over to the property owner (you) for review and/or approval.



MONETIZATION & CAPITAL

SYMPHONY WIRELESS offers a lump sum payment. Providing site owners to secure capital now, redeploy the new capital, & remove risk of losing the asset due to decommissioning of the cell site.

WHY CHOOSE US?



DIRECT BUYER - NO MIDDLEMEN

No broker fee - We are the end user - Maximize value



REVENUE SHARE PLATFORM

Example: We bring on a new carrier to the site \$3000/Month - 50/50 split - you receive \$1500/Month in rent (cash flow reinstated)

EXAMPLE BUYOUT



EVALUATION

\$3,000/Month lease
Verizon, AT&T, T-Mobile, etc.
Crown Castle, SBA, US Cellular etc.
STANDARD TERMS

- Lease Agreements Received
- Amendments Received
- Copy of Recent Rental Payment Received



OFFER & REVIEW & APPROVAL

\$700,000 OFFER

- Letter of Intent (LOI) reviewed & executed
- Contract sent over for review & accepted
- Closing date assigned



CLOSING & PAYMENT

LUMP SUM WIRED & SECURED

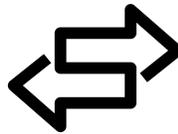
- Title Confirmed
- Documents signed off
- Lump Sum Wired
- Closing Complete

CELL TOWER & ANTENNA BUYOUT OFFER

FAST CONFIDENTIAL EVALUATIONS & BUYOUT OFFERS

1

PURCHASE (ASSIGNMENT) OF LEASE

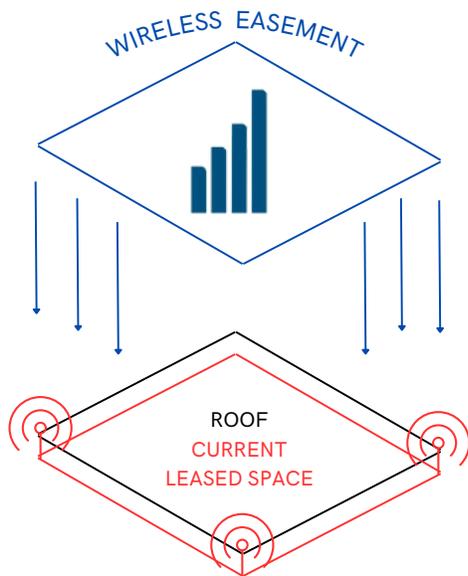


ROOFTOP OVERVIEW

ROOFTOP EASEMENT AND ASSIGNMENT AGREEMENT

2

WIRELESS EASEMENT AGREEMENT

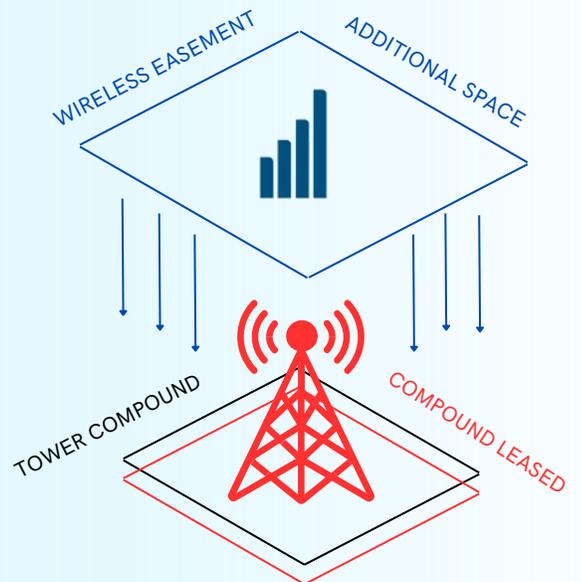


CELL TOWER OVERVIEW

TOWER EASEMENT AND ASSIGNMENT AGREEMENT

2

WIRELESS EASEMENT AGREEMENT



CELLULAR BUYOUT TAX STRATEGY

FAST CONFIDENTIAL EVALUATIONS & BUYOUT OFFERS



CAPITAL GAINS

No tax strategy used. This is considered a real property transaction therefore the tax would be applied as a Capital Gains.

1031- EXCHANGE

What Is a 1031 Exchange?



Many site owners use a 1031 exchange as a tax break. You can sell your cell site lease and swap it for another investment property, allowing you to defer capital gains tax on the sale.

Let's say your cell site lease was purchased for a total of \$1,000,000. You can use the new capital from the transaction to purchase a property of the same value. This is a great way to reinvest without losing any capital to taxes.

IRS-544 (ROOF ONLY)

This strategy can be used only towards rooftop sites. This IRS publication is a tax treatment that may apply when a property owner sells a lease and grants an easement

1. Property purchased for \$5,000,000
2. Landlord sells wireless lease and grants easement to Symphony for \$500,000
3. Since the value of the easement cannot be separated from the value of the entire parcel the proceeds from the sale reduce the property owners original basis.

$$\begin{aligned}
 & \$5,000,000 \text{ (Original Purchase Price)} \\
 - & \$500,000 \text{ (Lease Sell + Easement)} \\
 \hline
 & \$4,500,000 \text{ (Revised Property Basis)}
 \end{aligned}$$

4. Using IRS Publication 544, federal tax liability would be deferred until such time as the property is sold.

* YOU SHOULD CONSULT YOUR TAX AND/OR LEGAL ADVISORS BEFORE IMPLEMENTING ANY TRANSACTIONS AND/OR STRATEGIES CONCERNING YOUR FINANCES. YOU SHOULD CONSULT WITH YOUR ATTORNEY AND OTHER TAX ADVISORS TO DETERMINE WHETHER THIS INTERPRETATION AND CERTAIN OTHER PLANNING OPTIONS THAT MAY HAVE BEEN ILLUSTRATED ARE AVAILABLE AND APPROPRIATE GIVEN YOUR PARTICULAR AND UNIQUE SITUATION.

New Business

3. Discussion/Action Item:

[TAB 3]

Quote from Vivant to replace Securitas Technology
(formerly Stanley Security) as security provider

Attachments:

1. Vivant Quote for monthly services at District office
(Quote does not include services for additional sites, but the additional sites require less services).



Talk to a Smart Home Pro
855.779.3229



Let's do this!

Your home is about to become a smart home, with award winning protection!

Michael Pollack,

It was great speaking with you today. I've outlined below the details regarding your customized Vivint.Smarthome system!

Sincerely,
Shaylon Hiatt

Call

Quote Breakdown

Vivint Starter Kit	Qty: 1
<hr/>	
Vivint Motion Sensor 1 included with starter kit	Qty: 1
<hr/>	
Smart Water Sensor 2 included with starter kit	Qty: 2
<hr/>	
Vivint Smart Sensor 2 included with starter kit	Qty: 2
<hr/>	
Vivint Yard Sign	Qty: 1
<hr/>	
Window Stickers (4-pack)	Qty: 1
<hr/>	

Vivint Outdoor Camera Pro (Gen 2) Qty: 6

Vivint Playback DVR Qty: 1

Monthly Breakdown

Estimated Monthly Service Fees \$71.47
(applicable taxes and Vivint fees included):

Estimated monthly equipment cost[†] \$58.88

Estimated total monthly cost **\$130.35**



We respect your right to privacy – [view policy](#)

Vivint Smart Home
4931 N 300 W Provo, UT 84604

[†]Estimated with 0% APR. May vary depending on approved credit.

New Business

4. Discussion/Action Item:

[TAB 4]

Recommendation of acceptance of contract work for
Broadway and Main Street Cluster Valve Replacement
Project performed by MCC Equipment Rentals, Inc.

Attachments:

1. Krieger & Stewart's recommendation to accept contract work

M E M O R A N D U M

TO: MICHAEL POLLACK, GENERAL MANAGER
CABAZON WATER DISTRICT **FILE:** 683-11.22.6 C

FROM: TRAVIS R. ROMEYN *TRR* **DATE:** 5/11/2023
KRIEGER & STEWART, INCORPORATED

SUBJECT: BROADWAY AND MAIN STREET CLUSTER VALVE
REPLACEMENT PROJECT
RECOMMENDATION OF ACCEPTANCE OF CONTRACT WORK

All work performed by MCC Equipment Rentals, Inc. is essentially complete and the valves put into service by the Contract Completion Date. The adjusted Contract Amount and Contract Completion Dates for same are set forth as follows:

	Amount
Original Contract	\$68,913.00
Contract Change Order No. 1	(\$17,189.37)
Adjusted Contract	\$51,723.63

Contract Completion Dates	
Original	Adjusted
June 7, 2023	June 7, 2023

Since the Contract Work has been performed in accordance with the Contract Documents, we recommend the District accept said work in the amount of \$51,723.63. Subsequent to Board acceptance, a Notice of Completion will be filed and thereafter, following the lien period, the District will make final payment (i.e. release retained amount).

If you have any questions, or require additional information, please call.

TRR/lge
683-11P22-RECACCEPT

cc: Evelyn Aguilar, Cabazon Water District

Old Business

1. Discussion/Action Item: [TAB 5]

Customer Concern – Paul Oshideri, Date Ave.

Attachments:

1. Date property transaction list
2. Payment extension
3. Work Order of shutoff after tenant broke payment extension agreement

*Mr. Oshideri is requesting that the Board to write off the remaining balance on this account.



START 746.22
 payed on line 250
 496.22
 82.71
 6 | 496.22

Cabazon Water District

14-618 Broadway St. • P.O. Box 297
 Cabazon, California 92230

PAYMENT EXTENSION AGREEMENT FOR CUSTOMERS MEETING THE CONDITIONS IN CABAZON WATER DISTRICT RULES AND REGULATIONS GOVERNING WATER SERVICE ARTICLE 10, SECTION 10.1.3(c) AND CALIFORNIA WATER AND WASTEWATER ARREARAGE PAYMENT PROGRAM CUSTOMERS

Date: 10/26/2022 Account # 52187 PM

Name: Debrena Mosqueda Address: [REDACTED] DATE 10/26/2022

Phone # [REDACTED]

Total Balance of Account: \$ 496.22 Monthly Payment Amount: \$ 82.71

I Debrena Mosqueda do hereby agree to make monthly payment(s) on my past due account in the amount listed above as the Monthly Payment Amount, **PLUS pay the CURRENT BILL**, on the following dates:

On or before the 20th day of each month listed below:

- 1st Payment Month: 185- (DID NOT MET REQUIREMENT)
- 2nd Payment Month: 550.75
- 3rd Payment Month: 420.00
- 4th Payment Month: _____ - Turned off
- 5th Payment Month: _____
- 6th Payment Month: _____

I understand that if I fail to make the payment(s) as indicated above **PLUS the CURRENT BILL** within 60 days from the date any payment or the current bill is due, my service will be subject to **DISCONNECTION**. Penalties and Interest will continue to accrue. Additional charges will be added for Door Tag and Reconnection Fee.

If water service is disconnected, fire sprinklers (if any) would be inoperative until water service is restored.

[Signature]
 Customer Signature

[Signature]
 Cabazon Water Representative

Business (951) 849-4442 • FAX (951) 849-2519

WO Number 00000016874

WO Code & Description: 206 LOCK OFF OFFICE

INFORMATION ASSIGNED BY OFFICE

NAME: PARR INVESTMENTS
 SERVICE ID: 4-1040163
 ACCOUNT NO: 52187RL
 ROUTE NO: 3 READ SEQ: 00050
 ADDRESS: DATE AVE
 METER NUMBER: 231741

PHONE NO.: [REDACTED]
 ISSUE DATE: 03/21/2023
 PROCESS DATE: 03/21/2023
 PROCESS TIME: 10:30 AM
 REQUESTED BY: ellen
 ASSIGNED TO: FLD

Comments:

LOCK OFF / DID NOT COMPLY WITH PAYMENT EXTENSION AGREEMENT. SENT BLUE TAG 3/20/23

INFORMATION FROM THE FIELD

OLD METER READING: 147200.00000 OLD METER #: 231741 REMOTE METER #: _____
 NEW METER READING: _____ NEW METER #: _____ SEAL #: _____

Comments:

SERVICE LOCKED OFF NON PAYMENT ON EXTENSION

UTILITY NOTES: RT PREVIOUS READ: 147200.00000 DATE: 04/13/2023

WORK DONE BY: _____ DATE COMPLETED: 02/23/2023

Labor Charges			
Position	Rate	Hours	Amount
Total Labor Charges			

Material Charges				
Part #	Item	Qty.	Unit Price	Total
Total Material Charges				

Equipment Charges			
Description	Rate	Hours	Amount
Total Equipment Charges			

Outside Vendor Charges			
Vendor	PO Number	Job Date	Amount
Total Vendor Charges			

Charge Summary	
Labor Charges	
Equipment Charges	
Material Charges	
Vendor Charges	
Total	

Old Business

2. Discussion/Action Item: [TAB 6]

Collaborative Agencies – Discussion of benefits and potential vote to continue or stop participating with group

* No Attachments:

During the March 21, 2023 & April 18, 2023 Board meetings, concerns were brought up about whether participating in this group is beneficial to the Cabazon Water District since the focus is on other agencies.