



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Teleconference:
Dial-in #: 978-990-5321
Access Code: 117188

Meeting Date:
Tuesday, June 16, 2020 – 5:00 PM

CALL TO ORDER, @17:10 hr.
PLEDGE OF ALLEGIANCE,
ROLL CALL

Director Wargo - Present
Director Sanderson - Present

Calvin Louie (General Manager) - *Present during the end of the Proposed Budget Review.
Elizabeth Lemus, Board Secretary - Present
Cindy Byerrum, Financial Consultant - Present

*Note: This meeting was recorded by the District -

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
 - Balance Sheet
 - Profit and Loss Budget Comparison
 - Fiscal Year (FY) 2020-2021 Budget

Balance Sheet:

- The District's combined Cash with Chase and LAIF balance was \$1,086,220 at month end.
- The District's total liabilities were approximately \$1,020,712 at month end.

Profit and Loss:

- 13. Total Operating Income: outlines the total revenues earned from District operations. YTD is trending near target at 89%.
- 35. Employee Health Care: YTD is over budget due to higher monthly premiums than anticipated in the budget.
- 50. Engineering Services: YTD is over budget due several invoices from Krieger & Stewart in September including \$11.4K relating to Standby Fees & multiple invoices relating to Well 1 rehab.
- 62. Copier Lease & Printing Supplies: Includes copier lease expense & supply purchases relating to printing. YTD is trending at 66%.
- 91. Service Trucks R&M: Includes repair & maintenance costs for district vehicles. YTD is above target due to increased repairs for one of the service trucks in April and May.

As of May 31st the fiscal year-to-date net income is \$125,122.

- FY 20-21 Proposed Budget Review
- 2. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

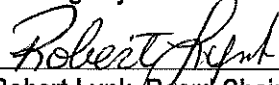
ADJOURNMENT

Motion to adjourn at 17:55 hr. made by Director _____ and 2nd by Director _____.

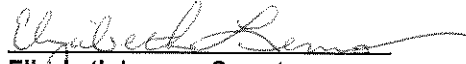
Director Wargo - Aye
Director Sanderson – Aye

*Note: No formal motion or roll call vote was made, but it was the consensus of the Board to adjourn the meeting. No objections were voiced by either Board or Public.

Meeting adjourned at 17:55 hr. on Tuesday, June 16, 2020



Robert Lynk, Board Chair
Board of Directors
Cabazon Water District



Elizabeth Lemus, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.