



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Meeting Date:
Monday, October 14, 2019 – 5:00 PM

CALL TO ORDER,
PLEDGE OF ALLEGIANCE,
ROLL CALL

Director Wargo - Present
Director Israel - Present

Calvin Louie (General Manager) - Present
Elizabeth Lemus, Board Secretary - Present
Cindy Byerrum, Financial Consultant - Absent

***Note: This meeting was recorded by the District - yes**

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report
 - Balance Sheet
 - Profit and Loss Budget Comparison

Balance Sheet:

The District's combined Cash with Chase and LAIF balance was \$959,263 at month end. The District's total liabilities were approximately \$1.046 million at month end.

Profit and Loss:

- Standby Fees: The bulk of these receipts often occur around January and April and can occasionally cause YTD to trend over/under budget.
- Total Operating Income: outlines the total revenues earned from District operations. YTD is trending on target at 25%.
- Engineering Services: YTD is at 50% due several invoices from Krieger & Stewart in September including \$11.4K relating to Standby Fees.
- Total Facilities, Wells, T&D: Summarizes total operating expense relating to facilities, wells, transmission & distribution. YTD is trending below target at 18%.
- Total Utilities – Office: Summarizes total utilities expense for the District office. YTD is trending near target at 26%.
- CA Water System Alliance: Includes monthly membership fees for the Water System Alliance. YTD is trending on target at 25%.
- Office Expenses – Other: Includes miscellaneous office expenses. YTD is trending below target at 20%.
- Total Office Expenses: Summarizes total District office expenses. YTD is trending below target at 21%.
- Website Support: YTD is at 33% due to timing of website support expenses.
- Other Fees/SWRCB: YTD is at 50% due to timing of Riverside County Fees. Blanket Encroachment Permit (\$2K) & Annual LAFCO fees were paid in July.

As of September 30th, the fiscal year-to-date net income is \$49,592.

2. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

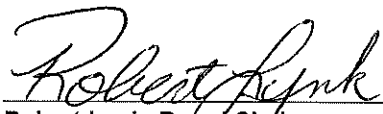
Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. **Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))**

ADJOURNMENT


Motion to adjourn at 17:12 hr. made by Director Israel and 2nd by Director Wargo.

Director Wargo - Aye
Director Israel - Aye

Meeting adjourned at 17:12 hr. on Tuesday, October 14, 2019



Robert Lynk, Board Chair
Board of Directors
Cabazon Water District



Elizabeth Lemus, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.