



Cabazon Water District
14618 Broadway Street • P.O. Box 297
Cabazon, California 92230

FINANCE & AUDIT COMMITTEE MEETING

MINUTES

Meeting Location:
Cabazon Water District Office
14618 Broadway Street
Cabazon, California 92230

Meeting Date:
Tuesday, November 20, 2018 – 5:00 PM

CALL TO ORDER,
PLEDGE OF ALLEGIANCE,
ROLL CALL

Director Wargo – Present
Director Israel - Present

Calvin Louie (General Manager) - Absent
Juliana Salcido, Board Secretary - Present
Cindy Byerrum, Financial Consultant - Absent

***Note: This meeting was recorded by the District - Yes**

FINANCE & AUDIT COMMITTEE

1. Discussion: Finance & Audit Committee Report

- Balance Sheet
- Profit and Loss Budget Comparison

Balance Sheet

- The District's combined Cash with Chase and LAIF balance was \$770,712 at month end. The District's total liabilities were approximately \$1.121 million at month end

Profit and Loss

- Line 43 Generator Service Contract: YTD is over budget due to higher than expected maintenance costs for the Apache Generator.
- Line 62 Supplies & Equipment: YTD is at 80% due to bulk purchase of envelopes from Continental Utility Solutions.
- Line 63 Copier & Supplies: YTD is at 80% due to bulk purchase of billing statements from Continental Utility Solutions.
- Line 109 Main Street Improvements: YTD expenditures include invoices from Warren Duncan Contracting relating to demolition for the Main Street Project.
- Line 110 Meter Replacements & Other Capital: YTD purchases include (30) 5/8" meters & a \$3.3K invoice from Krieger & Stewart for work relating to the Super Map.
- Line 112 Vehicle Upgrades: YTD purchases include multiple invoices from WCLS for LED light installations on several vehicles.

As of October 31th, the fiscal year-to-date net loss is \$(35,871).

2. Finance & Audit Committee District Payables Review and Approval/Signing

PUBLIC COMMENT

Any person may address the Board of Directors at this time on any matter within the subject matter jurisdiction of the Cabazon Water District; however, any matter that requires action will be referred to staff for investigation and reported at a subsequent Board of Directors meeting. The Board of Directors is prohibited by law from discussing or taking immediate action on items during this public comment period. To comment on specific agenda items, please advise the Board secretary prior to the meeting. Each public comment will be limited to three (3) minutes. Individuals may not give their time away to another spokesperson. After two (2) minutes, the speaker will be notified that he/she has one (1) minute remaining. AB 1234 ORAL REPORTS (Gov. Code Sec. 53232.3(d))

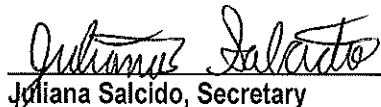
ADJOURNMENT

No motion was made, but no objections or concerns were announced.

Meeting adjourned at 17:09 hr. on Tuesday, November 20, 2018



Robert Lynk, Board Chair
Board of Directors
Cabazon Water District



Juliana Salcido, Secretary
Board of Directors
Cabazon Water District

ADA Compliance Issues

In compliance with the Americans with Disabilities Act & Government Code Section 54954.2, if special assistance is needed to participate in a Board meeting, please contact the Clerk of the Board at (951) 849-4442. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting.