

RESOLUTION NO. 02-2022

**RESOLUTION OF CABAZON WATER DISTRICT ADOPTING THE
RESTATED CABAZON WATER DISTRICT PROFIT SHARING PLAN**

WHEREAS, the Cabazon Water District (“District”) adopted the Cabazon Water District Profit Sharing Plan, as modified by its adoption agreement, (collectively, the “Plan”) effective December 15, 2003 for eligible employees of the District; and

WHEREAS, the District last restated the Plan effective July 1, 2015; and

WHEREAS, Nationwide Financial Services, Inc. (“Nationwide”) has provided to the District a restated Cabazon Water District Profit Sharing Plan, as modified by its adoption agreement, (collectively, the “Restated Plan”) which updates the Plan to comply with legislative and regulatory changes that have been enacted since the Plan was last restated; and

WHEREAS, the Restated Plan is consistent with the current terms of the Plan except with respect to legislative and regulatory changes that do not change the substantive terms of the Plan as previously approved by the Board of Directors; and

WHEREAS, the Board of Directors wishes to designate the District employee holding the General Manager position as the Administrator pursuant to Section 2.2 of the Restated Plan; and

WHEREAS, the District wishes to authorize the General Manager, or his or her designee, to execute the Restated Plan, and any other documents associated with the restatement of the Plan including the Trust Agreement to the Restated Plan and the Amendment to Implement Hardship Distribution Provisions of the Bipartisan Budget Act of 2018 (“Hardship Amendment”), on behalf of the District; and

WHEREAS, the District wishes to further authorize the General Manager, or his or her designee, to approve and sign any subsequent restatements or amendments to the Restated Plan that contain only non-substantive and/or administrative changes, or that are consistent with substantive changes that have been approved by separate resolution or other action of the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Cabazon Water District (“Board”) hereby approves the Restated Cabazon Water District Profit Sharing Plan, as modified by its adoption agreement, effective July 1, 2022.


BE IT FURTHER RESOLVED that the Board hereby appoints the District employee holding the General Manager position as the Administrator pursuant to Section 2.2 of the Restated Plan.

BE IT FURTHER RESOLVED that the Board authorizes the General Manager,

or his or her designee, to execute the Restated Plan, and any other documents associated with the restatement of the Plan including the Trust Agreement and Hardship Amendment, on behalf of the District.

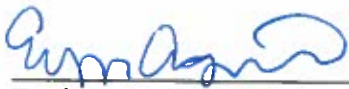
BE IT FURTHER RESOLVED that the Board further authorizes the General Manager, or his or her designee, to approve and sign any subsequent restatements or amendments to the Restated Plan that contain only non-substantive and/or administrative changes, or that are consistent with substantive changes that have been approved by separate resolution or other action of the Board.

APPROVED AND ADOPTED this 26th day of July, 2022.



Robert Lynk, Board Chair
Board of Directors
Cabazon Water District

ATTEST:



Evelyn Aguilar, Secretary
Board of Directors
Cabazon Water District